

Final Terms dated 8 October 2013

CAISSE DES DÉPÔTS ET CONSIGNATIONS

Issue of EUR 80,000,000 Fixed Rate Notes due June 2028 (the “Notes”) to be consolidated (*assimilables*) and form a single Series with the issue of EUR 100,000,000 Fixed Rate Notes due June 2028 issued on 5 June 2013

(“**Tranche 1 Notes**”)

under the

€18,500,000,000

Euro Medium Term Note Programme

SERIES NO: 132

TRANCHE NO: 2

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 30 April 2013 which received visa no. 13-191 from the *Autorité des marchés financiers* (AMF) on 30 April 2013, the Supplement to the Base Prospectus dated 9 July 2013 which received visa no. 13-336 from the AMF on 9 July 2013 and the Supplement to the Base Prospectus dated 23 July 2013 which received visa no. 13-391 from the AMF on 23 July 2013, which together constitute a base prospectus for the purposes of the Prospectus Directive, as amended from time to time (the **Base Prospectus**). The expression **Prospectus Directive** means Directive 2003/71/EC (and amendments thereto, including the Directive 2010/73/EU, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State. This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the Supplements to the Base Prospectus are available for viewing free of charge on the website of the AMF "www.amf-france.org", on the website of the Issuer "www.caissedesdepots.fr" and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

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| 1. | Issuer: | Caisse des dépôts et consignations |
| 2. | (i) Series Number: | 132 |
| | (ii) Tranche Number: | 2 |
| | (iii) Date on which the Notes will be assimilated (<i>assimilables</i>) and form a single Series: | The Notes will be assimilated (<i>assimilables</i>) and form a single Series with Tranche 1 Notes on the Issue Date. |
| 3. | Specified Currency or Currencies: | Euro (“EUR”) |
| 4. | Aggregate Nominal Amount of Notes admitted to trading: | |
| | (i) Series: | EUR 180,000,000 |
| | (ii) Tranche: | EUR 80,000,000 |
| 5. | Issue Price: | 94.211 per cent. of the Aggregate Nominal Amount plus EUR 716,666.67 accrued interest for the period from and including 5 June 2013 to but excluding the Issue Date. |
| 6. | Specified Denomination(s): | EUR 100,000 |
| 7. | (i) Issue Date: | 10 October 2013 |
| | (ii) Interest Commencement Date: | 5 June 2013 |

8.	Maturity Date:	5 June 2028
9.	Extended Maturity Date:	Not Applicable
10.	Interest Basis:	2.58 per cent. per annum Fixed Rate (further particulars specified below)
11.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
12.	Change of Interest Basis:	Not Applicable
13.	Put/ Call Options:	Not Applicable
14.	(i) Status of the Notes:	Unsubordinated
	(ii) Date of approval for the issuance of Notes obtained:	Decision of Mr. Jean-Pierre Jouyet in his capacity as Directeur général of the Issuer dated 4 October 2013

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	2.58 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	5 June in each year
	(iii) Fixed Coupon Amount:	EUR 2,580 per EUR 100,000 in nominal amount
	(iv) Broken Amount:	Not Applicable
	(v) Day Count Fraction (Condition 5(a)):	30/360
	(vi) Interest Determination Date(s) (Condition 5 (a)):	Not Applicable

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|-----|-----------------------------|----------------|
| 16. | Floating Rate Provisions | Not Applicable |
| 17. | Zero Coupon Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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|-----|---------------------------------------|--|
| 18. | Call Option (Issuer Call) | Not Applicable |
| 19. | Put Option (Investor Put) | Not Applicable |
| 20. | Final Redemption Amount of each Note: | EUR 100,000 per Note of EUR 100,000 Specified Denomination |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 21. | Forms of Notes: | Dematerialised Notes |
| | (i) Form of Dematerialised Notes: | Bearer form (<i>au porteur</i>) |
| | (ii) Registration Agent: | Not Applicable |
| | (iii) Temporary Global Certificate: | Not Applicable |
| | (iv) Applicable TEFRA exemption: | Not Applicable |
| 22. | Financial Centre(s) or other special provisions relating to payment dates: | TARGET2 |
| 23. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | Not Applicable |

24. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
25. Redenomination, renominatisation and reconventioning provisions: Not Applicable
26. Consolidation provisions: Not Applicable
27. *Masse* (Condition 11): Contractual *Masse* shall apply
- Initial representative:
- MASSQUOTE S.A.S.U.
7bis rue de Neuilly 92110 Clichy
France
Represented by its Chairman
- The alternative representative of the *Masse* will be:
- Gilbert Labachotte
8, boulevard Jourdan
75014 Paris
France
- The Dealer shall pay to the Representative an amount of EUR 400 (VAT excluded) per year.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms

Signed on behalf of the Issuer



By: Alain Minczeles

Duly authorised



Alexis Sarberg

Duly authorised

PART B – OTHER INFORMATION

1. LISTING

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| (i) | Listing: | Euronext Paris |
| (ii) | Admission to trading: | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from 10 October 2013.

Tranche 1 Notes are already listed as from 5 June 2013. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 7,600 |
| (iv) | Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading | Not Applicable |

2. RATINGS AND EURO EQUIVALENT

Ratings: The Notes to be issued are expected to be rated by Moody's Investors Service and Standard & Poor's.

The Programme is rated:
Standard & Poor's: AA+
Fitch Ratings: AA+
Moody's Investors Service: Aa1

Each of Standard & Poor's, Fitch Ratings and Moody's Investors Service is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended). As such, each of Standard & Poor's, Fitch Ratings and Moody's Investors Service is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website (www.esma.europa.eu/page/List-registered-and-certified-CRAs) in accordance with such Regulation.

Euro equivalent: Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer in connection with the Issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial

banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. **FIXED RATE NOTES ONLY – YIELD**

Indication of yield: 2.58 per cent. per annum

The yield is calculated at the issue date of the Tranche 1 Notes on the basis of the issue price of Tranche 1 Notes. It is not an indication of future yield.

5. **FLOATING RATE NOTES ONLY- HISTORIC INTEREST RATES**

Not Applicable

6. **OPERATIONAL INFORMATION**

(i) ISIN Code: FR0011509553

(ii) Common Code: 094043590

(iii) Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

(iv) Delivery: Delivery against payment

(v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

7. **DISTRIBUTION**

(i) Method of distribution: Non-syndicated

(ii) If syndicated, names of Managers: Not Applicable

(iii) Stabilising Manager(s) (including addresses) (if any): Not Applicable

(iv) If non-syndicated, name of Dealer: Barclays Bank PLC

(v) U.S. Selling Restrictions: The Issuer is Category 2 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.

TEFRA not applicable.

APPENDIX

Callable fixed rate	Not Applicable
Capped floored floater	Not Applicable
Floored floater	Not Applicable
Capped floater	Not Applicable
Callable floored floater	Not Applicable
Callable capped floater	Not Applicable
Callable capped floored floater	Not Applicable
Puttable floater	Not Applicable
Reverse floater	Not Applicable
Callable reverse floater	Not Applicable
Zero coupon	Not Applicable
<i>European</i> Callable zero coupon	Not Applicable
<i>Bermudean</i> Callable zero coupon	Not Applicable
Corridor	Not Applicable
Corridor with global floored coupon	Not Applicable
Callable corridor	Not Applicable
Callable corridor with global floored coupon	Not Applicable