

Caisse des Dépôts is to develop its subsidiary CDC International by dedicating it to investment partnerships with sovereign wealth funds

Paris, 30 September 2013 – In accordance with his intention to make the Caisse des Dépôts Group a major player in long-term investment on an international scale, Jean-Pierre Jouyet, the Group's Chief Executive Officer, is reinforcing the tools available to it by entrusting the development of **CDC International** to Laurent Vigier. On behalf of the Group, Laurent Vigier, the Chairman and Chief Executive Officer of **CDC International**, will implement an ambitious strategy to attract sovereign wealth funds and other large international institutional investors, within a framework of collaborative joint investments. The Caisse des Dépôts' objective is to make a major contribution to attracting foreign capital to multiple asset classes in order to provide long-term finance for the French economy and improve its competitiveness.

CDC International had already taken the step of developing an extensive network of sovereign wealth fund partners and of setting up the Caisse des Dépôts' first long-term international business partnerships (e.g. *InfraMed* and *Marguerite* funds, and Franco-Chinese fundⁱ).

As the first French investment corporation exclusively focusing on sovereign wealth funds, **CDC International's** first objective is to pursue the formation of bilateral investment vehicles with Qatar, the United Arab Emirates and the Russian Federation. It will carry the Caisse des Dépôts' shares in these vehicles and will be responsible for the execution of their investments. It will also be responsible for developing a multilateral investment platform capable of attracting sovereign capital on a wider and more sustainable basis. **CDC International** will thus become the Group's instrument of long-term investment in partnership with sovereign wealth funds.

Laurent Vigier will be a member of the Caisse des Dépôts Group's Management Committee.

In 2007, Laurent Vigier was appointed as Director of European and International Affairs and as the Group's permanent representative to the European institutions; since 2010, he has been the Chairman and Chief Executive Officer of CDC International and of France Caucase. He studied at the ENS-Ulm and at Harvard, has an advanced degree in history, and is a former student of the ENA (class of Valmy 1998). Between 2003 and 2007 he was Senior Adviser to the French Presidency responsible for multilateral/G8 issues and then European affairs. Previously, he had been Senior Adviser to the Minister of European Affairs (2002-2003) and to the Ministry of Foreign Affairs dealing with WTO matters (1998-2002).

Press Contact

Press Department: +33 (0)1 58 50 40 00

This press release can be consulted at www.caissedesdepots.fr

ⁱ [InfraMed](http://www.inframed.com) (€385m), an infrastructure fund dedicated to countries on the southern rim of the Mediterranean – www.inframed.com; [Marguerite](http://www.margueritefund.eu) (€710m), an infrastructure fund dedicated to EU countries – www.margueritefund.eu; and a Franco-Chinese SME fund with the China Development Bank (€150m) managed by Cathay Capital.

