

**MIFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes, taking into account the five (5) categories referred to in item 18 of the Guidelines published by European Securities and Markets Authority ("ESMA") on 5 February 2018 has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended "MiFID II"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and, with effect from such date, should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive 2016/97/EU, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**Final Terms dated 7 August 2019**



**CAISSE DES DÉPÔTS ET CONSIGNATIONS**

Legal Entity Identifier (LEI): 969500Q2PFTTP0Y5QL44

Issue of USD 20,000,000 2.766 per cent. Notes due 9 August 2049  
under the  
€18,500,000,000  
Euro Medium Term Note Programme

**SERIES NO: 283**  
**TRANCHE NO: 1**

## PART 1

### CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 26 April 2019 which received visa no. 19-179 from the *Autorité des marchés financiers* ("AMF") on 26 April 2019 and the Supplement to the Base Prospectus dated 5 July 2019 which received visa no. 19-325 from the AMF on 5 July 2019 which together constitute a base prospectus for the purposes of the Prospectus Directive (the "**Base Prospectus**"). The expression "**Prospectus Directive**" means Directive 2003/71/EC, as amended or superseded, and includes any relevant implementing measure in the relevant EU Member State.

This document constitutes the final terms (the "**Final Terms**") of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing free of charge on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)), on the website of the Issuer ([www.caissedesdepots.fr](http://www.caissedesdepots.fr)) and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

1.	Issuer:	Caisse des dépôts et consignations
2.	(a) Series Number:	283
	(b) Tranche Number:	1
	(c) Date on which the Notes will be assimilated ( <i>assimilables</i> ) and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:	United States Dollars ("USD")
4.	Aggregate Nominal Amount:	
	(a) Series:	USD 20,000,000
	(b) Tranche:	USD 20,000,000
5.	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	Specified Denominations:	USD 1,000,000
7.	(a) Issue Date:	9 August 2019
	(b) Interest Commencement Date:	Issue Date
8.	Maturity Date:	9 August 2049
9.	Extended Maturity Date:	Not Applicable

10.	Interest Basis:	2.766 per cent. Fixed Rate <i>(Further particulars specified below)</i>
11.	Redemption/Payment Basis:	Redemption at par
12.	Change of Interest Basis:	Not Applicable
13.	Coupon Switch:	Not Applicable
14.	Put/Call Options:	Not Applicable
15.	(a) Status of the Notes:	Unsubordinated
	(b) Date of approval for the issuance of Notes obtained:	Decision of Virginie Chapron-du Jeu in her capacity as <i>Directrice des finances du groupe</i> of the Issuer dated 26 July 2019

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16.	Fixed Rate Note Provisions	Applicable
	(a) Rate of Interest:	2.766 per cent. <i>per annum</i> payable semi-annually in arrear
	(b) Interest Payment Dates:	9 February and 9 August in each year, commencing on (and including) 9 February 2020 up to (and including) the Maturity Date, subject to adjustment in accordance with the Modified Following Business Day Convention
	(c) Fixed Coupon Amount:	USD 13,830 per Specified Denomination of USD 1,000,000
	(d) Broken Amount:	Not Applicable
	(e) Day Count Fraction (Condition 5.1):	30/360 (unadjusted)
	(f) Interest Determination Dates (Condition 5.1):	Not Applicable
17.	Floating Rate Provisions	Not Applicable
18.	Zero Coupon Note Provisions	Not Applicable
19.	Underlying Interest Rate Linked Interest Provisions:	Not Applicable
20.	Inflation Linked Interest Provisions:	Not Applicable
21.	Foreign Exchange (FX) Rate Linked Interest	

Provisions: Not Applicable

#### PROVISIONS RELATING TO REDEMPTION

22. Call Option (Issuer Call) Not Applicable
23. Put Option (Investor Put) Not Applicable
24. Final Redemption Amount of each Note: USD 1,000,000 per Note of USD 1,000,000 Specified Denomination

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

25. Forms of Notes: Dematerialised Notes
- (a) Form of Dematerialised Notes: Bearer form (*au porteur*)
- (b) Registration Agent: Not Applicable
- (c) Temporary Global Certificate: Not Applicable
26. Financial Centre(s) relating to payment dates: New York and TARGET
27. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable
28. Redemption by Instalment: Not Applicable
29. Redenomination provisions: Not Applicable
30. Consolidation provisions: Not Applicable
31. *Masse* (Condition 11): Name and address of the Representative:
- Daiwa Capital Markets Europe Limited  
5 King William Street  
London EC4N 7AX
- The Representative will receive no remuneration from the Issuer

#### RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:



Duly authorised



## PART 2

### OTHER INFORMATION

#### 1. LISTING

- |     |  |                |
|-----|--|----------------|
| (a) | Listing:   | Not Applicable |
| (b) | Admission to trading:  | Not Applicable |
| (c) | Estimate of total expenses related to admission to trading:  | Not Applicable |
| (d) | Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading: | Not Applicable |

#### 2. RATINGS AND EURO EQUIVALENT

Ratings: The Notes to be issued are expected to be rated:

S&P Global Ratings Europe Limited: AA  
Moody's France S.A.S.: Aa2

Each of S&P Global Ratings Europe Limited and Moody's France S.A.S. is established in the European Union, registered under Regulation (EC) No 1060/2009, as amended (the "**CRA Regulation**") and included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website ([www.esma.europa.eu/supervision/credit-rating-agencies/risk](http://www.esma.europa.eu/supervision/credit-rating-agencies/risk)) in accordance with CRA Regulation.

Euro equivalent: Euro 17,739,932.59

The aggregate principal amount of Notes issued has been converted into Euro at the rate of USD 1.113 per 1 Euro by the Issuer, between the launching of the issue and the signing date of the Final Terms, producing a sum of: Euro 17,739,932.59

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer in connection with the issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. REASONS FOR THE OFFER

Reasons for the offer:

Social housing Theme Bond: The proceeds of the Notes will be included in the ordinary resources of the Issuer and will be used for the general operations of the Issuer, which will use its best efforts to direct an amount equal to the net proceeds of the issue of the Notes to financing or refinancing its participation in its subsidiary CDC Habitat (the "Operation"), without prejudice to the evolution of its participation. The Issuer shall not be held liable for the use of the funds by CDC Habitat and it is not bound to monitor or verify the application of any amount borrowed pursuant to this issue and use for the Operation. The payment of interests and principal in relation to the Notes is strictly based on the credit quality of the Issuer, and is not directly affected by the result of the Operation. CDC Habitat is a semi-public limited company 100 percent owned by the Issuer. CDC Habitat is a major actor in social real-estate who owns and manages around 495 000 dwellings for public-sector entities or public servants. CDC Habitat contributes to public policy by providing emergency shelter to people experiencing severe social hardship through its subsidiary ADOMA and supports social housing policies through its main regulated social housing subsidiary CDC Habitat Social. Besides the Issuer's group implements a proactive sustainable development plan based around three major challenges: promoting social equity, economic efficiency and environmental protection.

### 5. FIXED RATE NOTES ONLY – YIELD

Indication of yield:

2.766 per cent. *per annum*

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

**6. FLOATING RATE NOTES ONLY- INFORMATION ON FLOATING RATE NOTES**

Not Applicable

**7. PERFORMANCE OF INDEX AND OTHER INFORMATION – INFLATION LINKED NOTES AND FOREIGN EXCHANGE (FX) RATE LINKED INTEREST NOTES ONLY**

Not Applicable

**8. OPERATIONAL INFORMATION**

- (a) ISIN Code: FR0013439635
- (b) Common Code: 203540736
- (c) Any clearing system other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking S.A. and the relevant identification number: Not Applicable
- (d) Delivery: Free of payment
- (e) Names and addresses of additional Paying Agent (if any): Not Applicable

**9. DISTRIBUTION**

- (a) Method of distribution: Non-syndicated
- (b) If syndicated, names of Managers: Not Applicable
- (c) Stabilising Manager (including addresses) (if any): Not Applicable
- (d) If non-syndicated, name of Dealer: Daiwa Capital Markets Europe Limited
- (e) U.S. Selling Restrictions: The Issuer is Category 2 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.  
  
TEFRA not applicable