

CAISSE DES DEPOTS ET CONSIGNATIONS

Attestation from of one of the statutory auditors
of Caisse des dépôts et consignations on the
information related to the allocation, as of 31th
December, 2020, of funds raised through the
« Sustainability Bond » issued on 15th
September, 2020

MAZARS

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STATUTORY AUDITORS, FRENCH LIMITED INSTITUTION (SOCIÉTÉ ANONYME)

784 824 153 RCS NANTERRE

CAISSE DES DEPOTS ET CONSIGNATIONS

A French State owned institution (*Etablissement public*) governed by a
Management and Supervisory Board
56, rue de Lille 75007 Paris

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Attestation from one of the statutory auditors of Caisse des dépôts et consignations on the information related to the allocation, as of 31th December, 2020, of funds raised through the « Sustainability Bond » issued on 15th September, 2020

To the Chairman,

In our capacity as statutory auditor of Caisse des dépôts et consignations (the “**Institution**”) and in accordance with your request, we have prepared this attestation on the information related to the allocation, as of 31st December, 2020, of funds raised through the Sustainability Bond issued by Caisse des dépôts et consignations on the 15th September, 2020 (the “**Issue**”), which amounts to €500,000,000, contained in the attached documents “List of projects refinanced” and “Proceeds allocation, Aggregated Output and use of funds still to be allocated as of December 31, 2020”, and prepared pursuant to the conditions of the final terms of the Issue dated 11th September, 2020 (the “**Final Terms**”).

These documents, prepared for the purposes of informing of the Sustainability Bond debt securities holders, was prepared under Caisse des dépôts et consignations responsibility. It presents an allocation of the funds raised from the Issue to eligible projects as defined on the Final Terms (the “**Eligible Projects**”) in the balance sheet as of 31st December, 2020 financed through the bond issue “Sustainability Bond”.

Our role is to report on:

- the compliance, in all material respects, of the Eligible Assets identified in the document attached to our attestation, with the Eligibility Criteria defined by Caisse des dépôts et consignations and approved by Vigeo, as defined in the Final Terms;
- the reconciliation of the amount of funds allocated to Eligible Assets as part of the Issue as of 31st December of 2020, with the accounting records and data underlying the accounting records;
- the amount of treasury or treasury equivalents available on the account (segregation section) used to collect and segregate the funds still to be allocated as of December 31st, 2020 in the balance sheet as of December 31st, 2020 of Caisse des dépôts et consignations.

However, we have no responsibility:

- for challenging the eligibility criteria defined as an appendix to the Final Terms and, in particular, we give no interpretation on the terms of the Final Terms;
- to express an opinion on the effective use of the allocated funds to Eligible Projects after such funds have been allocated.

Furthermore, we have not performed any procedures to identify events that may have occurred after the date of our reports on the statutory and consolidated financial statements of the Institution which was issued on 29th March, 2021.

Our engagement, which constitutes neither an audit nor a review, was performed in accordance with professional standards applicable in France. For the purpose of this attestation, our work consisted, using sampling techniques or other methods of selection, in:

- Understanding and reviewing the procedures implemented by the Institution in order to produce this information relating to the allocation of funds raised in the context of the Sustainable Bond and segregate the funds still to be allocated;
- Verifying the compliance, in all material respects, of the Eligible Assets, contained in the attached document, with the Eligibility Criteria as defined by the Institution and approved by Vigeo, as defined in the Final Terms ;
- Verifying the agreement of the amounts allocated to Eligible Assets as at December 31, 2020 in the context of the Issue, with the accounting records and data underlying the accounting records;
- Verifying that the segregated amount of treasury, treasury and equivalents still to be allocated, reported by the management is the one accounted for in the segregation section of Caisse des dépôts et consignations, and that it agrees with the data derived from the financial statements for the same period.

On the basis of our work, we have no matters to report on:

- the compliance, in all material respects, of the Eligible Assets identified in the document attached to our attestation, with the Eligibility Criteria defined by Caisse des dépôts et consignations and approved by Vigeo, as defined in the Final Terms;
- the reconciliation of the amount of funds allocated to Eligible Assets as part of the Issue as of 31st December of 2020, with the accounting records and data underlying the accounting records;
- the amount of treasury or treasury equivalents available on the account (segregation section) used to collect and segregate the funds still to be allocated as of December 31, 2020 in the balance sheet as of December 31, 2020 of Caisse des dépôts et consignations.

This attestation has been prepared solely for your attention within the context described above and may not be used, distributed or referred to for any other purpose.

Our work should not be taken to supplant any additional inquiries or procedures that should be undertaken by a third party recipient of this attestation including the parties to the Final Terms and we make no representations regarding the sufficiency for thirds parties' purpose of the procedures we performed.

This attestation is governed by French law. The French courts have exclusive jurisdiction in relation to any claim, difference or dispute which may arise out of or in connection with our engagement letter or this attestation. Each party irrevocably waives any right it may have to object to an action being brought in any of those

**Caisse des dépôts et
consignations**

Courts, to claim that the action has been brought in an illegitimate court or to claim that those Courts do not have jurisdiction.

Paris, September 6th, 2021

One of the statutory auditors of Caisse des dépôts et consignations

MAZARS



Jean LATORZEFF
Partner



Edwige REY
*CSR & Sustainable
Development Partner*

Département Pilotage du Bilan et Gestion Financière

APPENDIX

 To the attestation provided by Mazars
 related to the Sustainability bond issued on 15th September 2020

On behalf of Caisse des dépôts et consignations, Virginie Chapron du Jeu, Chief financial officer	
Date	Signature
Virginie CHAPRON-DU JEU CAISSE DES DÉPÔTS ET CONSIGNATIONS Signé électroniquement le 13/07/2021 08:25:26	

By decision of the “Green Social and Sustainability Bond Committee” on 4th June 2020, the proceeds from the issuance *CDC Sustainability Bond due 15th September 2025* were allocated as follows :

Sectors	Number of assets	Eligible amount	Amount of proceeds paid	Balance of proceeds to be paid
Green energy and heat production	2	102 470 000	24 626 161	77 843 839
Green real estate	8	401 385 677	237 891 249	163 494 428
Sustainable transportation	2	12 033 529	5 769 053	6 264 476
Eco-efficient datacenters	3	2 000 000	1 874 700	125 300
Access to digital	3	41 290 000	17 492 182	23 797 818
Healthcare and social-healthcare	3	16 201 850	14 726 950	1 474 900
TOTAL	21	575 381 056	302 380 295	273 000 761

To summarize:

- The total amount of assets financed or to be financed by the Sustainability bond is EUR 575 million, or a level offering a surplus of more than 15%, sufficient to deal with any unforeseen events likely to affect the eligible projects (postponement, deferral of payment, etc.).
- The total amount of proceeds backed on the 31 December 2020 to refinance eligible assets is EUR 302 million.
- An amount of EUR 200 million, the unallocated balance of the proceeds from the Sustainability bond, has been invested in cash, in accordance with the management rules set out in the framework of the bond.

Sub-sectors	Operation	Description	Performance targeted
Renewable electricity generation	Carhaix - Partnership with Queneach and Enercon	Global development partnership with Queneach and Enercon for the implementation of 75.2 MW wind projects (8 SPVs, 32 wind turbines)	75,2 MW
Renewable electricity generation	Ostwind 2	2 nd partnership with Ostwind for a projects portfolio of 201 MW - 9 wind farms developed in France, 22 SEPE	201 MW
Green buildings	Saint-Ouen - Evidence	Construction of a new office building complex (2 buildings) of approximately 35,000 m ²	RT2012 -40% / NF Tertiary buildings HQE Excellent / BREEAM International New Construction Excellent / Effinergie +
Green buildings	Paris 19 ^{ème} - 85 rue Petit	Major renovation of an old garage (75 housing + 83 parking spaces) for a SHAB of 5,022 m ²	NF Habitat / BiodiverCity / BBC Effinergie Refurbishment
Green buildings	Boulogne-Billancourt - Métal 57	VEFA - Future head office of BNP Paribas Real Estate in Boulogne-Billancourt (36,000 m ²)	New part : Effinergie + / HQE Sustainable building Outstanding Rehabilitated part : HQE Sustainable building Excellent / BBC Effinergie refurbishment (primary energy consumption RT2012 -40%, bioclimatic needs RT2012 -20%) BREEAM Bespoke Excellent
Green buildings	Cergy - Les Vergers	The former Verger parking lot, abandoned in 2017, gives way to office buildings and accommodate the future departmental headquarters of URSAFF and CAF. This new complex near the RER A station will develop 22,000 m ² of offices, divided into 2 buildings.	Label E+C-
Green buildings	Grenoble - Open Innovation Center Y.Spot Partners	Located in the Presqu'île district, Place Nelson-Mandela, the Y.Spot Partners office building, dedicated to collaborative innovation, will develop a surface area of 9,838 m ² over 5 floors, and will have a capacity of 141 parking spaces on 2 basement levels.	HQE8* Excellent BREEAM Excellent
Green buildings	Strasbourg - Osmose project	Lot E of the Archipel Wacken business district - 40,000 m ² tertiary program facing the European Parliament carried out by Icade Promotion	BREEAM Excellent
Green buildings	Serris & Lyon Venissieux - EKOM INVEST	Creation of the EKOM INVEST property to finance the design and construction of 5 to 10 hotels operated by Eklo	Label E1C1
Green buildings	Lyon - Urban Logistics Hotel DKM	Located in the Edouard Herriot port, it will extend over 28,300 m ² of floor space, will have one floor and will integrate reception, sorting, crossdocking and order preparation areas, as well as remote reserves for traders and craftsmen, and will allow supplies by road, rail, but also waterway.	HQE Excellent
Sustainable mobility infrastructure and services	NEoT Green Mobility	Investment vehicle acquiring batteries and recharging systems, and ensuring their supply in service mode (rental + associated availability commitments) to communities or transport operators when they acquire fleets of electric vehicles (mainly electric buses)	Reduction of GHG emissions and local pollutants (NOx, fine particles)
Sustainable mobility infrastructure and services	Hympulsion SAS	Deployment of around twenty hydrogen fueling stations for vehicles in the Auvergne-Rhône-Alpes region.	Reduction of GHG emissions and local pollutants (NOx, fine particles)

Sub-sectors	Operation	Description	Performance targeted
Eco-efficient data centers	SostraData	Neutral, open and shared data center (https://www.sostradata.fr/): Located in Creuse, at the intersection of the A20 motorway and the N145. Offers a colocation offer of nearly 100 bays and computer server accommodation for a computing power of 8 kW or more, in very high density. This first phase will be quickly interconnected at very high speed to an equivalent datacenter (DATA 17)	Energetic performance : PUE 1.1 Certification TIER IV (Design and production)
Eco-efficient data centers	Egée Data Center Holding	Neutral and open data center (https://thesee-datacenter.fr/): Located in the Yvelines, near the A13 motorway. With 6 buildings with 2 rooms of 534 m ² , the total surface area of the campus will reach 6,400 m ² and will offer modular electrical power from the opening, which may vary from 1 to 3 MW per building. Thésée Datacenter will offer the same adaptability for electricity density, or for type of urbanization.	Energetic performance : PUE <1.2 Certification TIER IV (Design and production)
Eco-efficient data centers	DATA 17	Neutral, open and shared data center (https://www.data17.fr/): Located in Saint-Jean-d'Angély in Charente Maritime on the A10 motorway. Colocation offer of nearly 80 bays and computer server accommodation for on-demand power from 1 to > 30 kW. As soon as it opens, it will be connected by two secure channels to the SOSTRADATA Datacenter.	Perfect copy of SostraData Energetic performance : PUE 1.1 Certification TIER IV (Design and production)
Access to digital	FIBRE 31	Design, establishment, operation, marketing and financing of high-speed public initiative networks in Haute-Garonne territories. Concession of 25 years. 280,000 FTTH lines approx.	Coverage objective of the concerned territories: 100%
Access to digital	AISNE THD	Design, establishment, operation, marketing and financing of high-speed public initiative networks in Aisne territories. Concession of 30 years. 200,000 FTTH lines approx.	Coverage objective of the concerned territories: 100%
Access to digital	VAL D'OISE FIBRE	Design, establishment, operation, marketing and financing of high-speed public initiative networks in Val d'Oise territories. Concession of 25 years. 84,000 FTTH lines approx.	Coverage objective of the concerned territories: 100%
Accompagnying the ageing of the population	Saint Pol De Leon - RSS Tro breizh	3-levels building in a "village" style served by 2 elevators accommodating 89 highly functional apartments (+89 car parks) from large studios to 3-room apartments, all with balcony or terrace.	NF HABITAT HQE Service Residence 89 housings
Accompagnying the ageing of the population	Partnership Korian / Ages et Vies	Partnership with Korian group and Crédit Agricole Assurances to develop Ages & Vie houses, an alternative solution for shared housing for the elderly in France. By 2024, 150 new establishments will be launched across the country, namely nearly 300 homes, with 3,000 accommodation places and allowing the creation of 1,500 direct jobs for carers.	NF HABITAT HQE 6* 3,000 accommodation places 1,500 direct jobs of carers
Accompagnying the ageing of the population	Cap d'Agde - RSS Cosy Diem	The structure will be spread over 4 levels and will include 95 housings spread over more than 4,000 m ² dedicated to services for seniors.	NF HABITAT 95 housings