

CAISSE DES DEPOTS ET CONSIGNATIONS

A French State owned institution (*Etablissement public*) governed by a
Management and Supervisory Board
56, rue de Lille 75007 Paris

Attestation from of one of the statutory auditors
of Caisse des dépôts et consignations on the
information related to the allocation, as of 31th
December, 2021, of funds raised through the
« Sustainability Bond » issued on 19th June,
2019

MAZARS

REGISTERED OFFICE: 61, RUE HENRI REGNAULT - 92400 COURBEVOIE

TEL: +33 (0) 1 49 97 60 00 - FAX: +33 (0) 1 49 97 60 01

STATUTORY AUDITORS, FRENCH LIMITED INSTITUTION (SOCIÉTÉ ANONYME)

784 824 153 RCS NANTERRE

Caisse des dépôts et
consignations

Attestation from one of the statutory auditors of Caisse des dépôts et consignations on the information related to the allocation, as of 31st December, 2021, of funds raised through the « Sustainability Bond » issued on 19th June, 2019

To the Chairman,

In our capacity as statutory auditor of Caisse des dépôts et consignations (the “**Institution**”) and in accordance with your request, we have prepared this attestation on the information related to the allocation, as of 31st December, 2021, of funds raised through the Sustainability Bond issued by Caisse des dépôts et consignations on the 19th June, 2019 (the “**Issue**”), which amounts to €500,000,000, contained in the attached documents “List of projects refinanced” and “Proceeds allocation, Aggregated Output and use of funds still to be allocated as of December 31, 2021”, and prepared pursuant to the conditions of the final terms of the Issue dated 17th June, 2019 (the “**Final Terms**”).

These documents, prepared for the purposes of informing of the Sustainability Bond debt securities holders, was prepared under Caisse des dépôts et consignations responsibility. It presents an allocation of the funds raised from the Issue to eligible projects as defined on the Final Terms (the “**Eligible Projects**”) in the balance sheet as of 31st December, 2021 financed through the bond issue “Sustainability Bond”.

Our role is to report on:

- the compliance, in all material respects, of the Eligible Assets identified in the document attached to our attestation, with the Eligibility Criteria defined by Caisse des dépôts et consignations and approved by Vigeo, as defined in the Final Terms;
- the reconciliation of the amount of funds allocated to Eligible Assets as part of the Issue as of 31st December of 2021, with the accounting records and data underlying the accounting records;
- the amount of treasury or treasury equivalents available on the account (segregation section) used to collect and segregate the funds still to be allocated as of December 31st, 2021 in the balance sheet as of December 31st, 2021 of Caisse des dépôts et consignations.

However, we have no responsibility:

- for challenging the eligibility criteria defined as an appendix to the Final Terms and, in particular, we give no interpretation on the terms of the Final Terms;
- to express an opinion on the effective use of the allocated funds to Eligible Projects after such funds have been allocated.

Caisse des dépôts et consignations

Furthermore, we have not performed any procedures to identify events that may have occurred after the date of our reports on the statutory and consolidated financial statements of the Institution which was issued on 21th March, 2022.

Our engagement, which constitutes neither an audit nor a review, was performed in accordance with professional standards applicable in France. For the purpose of this attestation, our work consisted, using sampling techniques or other methods of selection, in:

- Understanding and reviewing the procedures implemented by the Institution in order to produce this information relating to the allocation of funds raised in the context of the Sustainable Bond and segregate the funds still to be allocated;
- Verifying the compliance, in all material respects, of the Eligible Assets, contained in the attached document, with the Eligibility Criteria as defined by the Institution and approved by Vigeo, as defined in the Final Terms ;
- Verifying the agreement of the amounts allocated to Eligible Assets as at December 31, 2021 in the context of the Issue, with the accounting records and data underlying the accounting records;
- Verifying that the segregated amount of treasury, treasury and equivalents still to be allocated, reported by the management is the one accounted for in the segregation section of Caisse des dépôts et consignations, and that it agrees with the data derived from the financial statements for the same period.

On the basis of our work, we have no matters to report on:

- the compliance, in all material respects, of the Eligible Assets identified in the document attached to our attestation, with the Eligibility Criteria defined by Caisse des dépôts et consignations and approved by Vigeo, as defined in the Final Terms;
- the reconciliation of the amount of funds allocated to Eligible Assets as part of the Issue as of 31st December of 2021, with the accounting records and data underlying the accounting records;
- the amount of treasury or treasury equivalents available on the account (segregation section) used to collect and segregate the funds still to be allocated as of December 31, 2021 in the balance sheet as of December 31, 2021 of Caisse des dépôts et consignations.

This attestation has been prepared solely for your attention within the context described above and may not be used, distributed or referred to for any other purpose.

Our work should not be taken to supplant any additional inquiries or procedures that should be undertaken by a third party recipient of this attestation including the parties to the Final Terms and we make no representations regarding the sufficiency for thirds parties' purpose of the procedures we performed.

This attestation is governed by French law. The French courts have exclusive jurisdiction in relation to any claim, difference or dispute which may arise out of or in connection with our engagement letter or this attestation. Each party irrevocably waives any right it may have to object to an action being brought in any of those

**Caisse des dépôts et
consignations**

Courts, to claim that the action has been brought in an illegitimate court or to claim that those Courts do not have jurisdiction.

Courbevoie, June 15th, 2022

One of the statutory auditors of Caisse des dépôts et consignations

MAZARS

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Jean LATORZEFF
Partner

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Edwige REY
*CSR & Sustainable
Development Partner*



DIRECTION DES FINANCES GROUPE

Département Pilotage du Bilan et Gestion Financière

APPENDIX

**To the attestation provided by Mazars
related to the Sustainability bond issued on 19th June 2019**

**On behalf of Caisse des dépôts et consignations,
Virginie Chapron du Jeu, Chief financial officer**

Date

Signature

Virginie CHAPRON-DU JEU
CAISSE DES DÉPÔTS ET CONSIGNATIONS
Signé électroniquement le 22/06/2022 19:49:32

By decision of the "Green Social and Sustainability Bond Committee" on 10th June 2022, the proceeds from the issuance *CDC Sustainability Bond due 19th June 2024* were allocated as follows :

Sectors	Number of assets	Eligible amount	Amount of proceeds paid	Balance of Proceeds to be paid
Green energy and heat production	5	24 680 393	21 817 279	2 863 114
Green real estate	21	355 005 392	276 932 154	78 073 238
Decontamination and remediation of sites	1	40 000 000	20 800 000	19 200 000
Social real estate	1	4 000 000	4 000 000	0
Social Solidarity Economy	1	24 500 000	22 477 868	2 022 132
Education and professional insertion	2	2 847 983	2 681 203	166 780
Access to digital	3	114 430 069	51 290 094	63 139 975
Healthcare and social-healthcare	10	38 154 281	33 944 344	4 209 937
TOTAL	44	603 618 117	433 942 942	169 675 176

To summarize:

- The total amount of assets financed or to be financed by the Sustainability bond is EUR 604 million, or a level offering a surplus of more than 20%, sufficient to deal with any unforeseen events likely to affect the eligible projects (postponement, deferral of payment, etc.).
- The total amount of proceeds backed on the 31 December 2021 to refinance eligible assets is EUR 434 million.
- An amount of EUR 70 million, the unallocated balance of the proceeds from the Sustainability bond, has been invested in cash, in accordance with the management rules set out in the framework of the bond.

Sub-sectors	Operation	Description	Targeted performance
Green buildings	Lille - Malakoff Okko	Tourism - Hotel	BREEAM Very Good
Green buildings	XPôle Schneider	Offices building	LEED "Platinum"
Green buildings	Parc Tertiaire Lesquin	Offices building	Effinergie + / Bepos Effinergie
Green buildings	Grand Cœur	Offices building	Effinergie
Green buildings	Chapelle Soho	Offices building	Effinergie +
Green buildings	Citevolia Fleury les Aubrais	Offices building	HQE Effinergie +
Green buildings	LILLENIUM Bureaux CC	Offices building	BREEAM mention Very Good
Green buildings	La Duchère Bureaux/Activités	Offices building	BREEAM Very Good
Green buildings	VILLEURBANNE Programme Bureaux / Labo	Offices building	BREEAM Very Good
Green buildings	Immeuble 3 Cubes Rovaltain Alixan	Offices building	Effinergie + Certivea
Green buildings	Strasbourg -HautePierre	Offices building	BREEAM Very Good
Green buildings	Lyon - Le Flyer	Offices building	BREEAM Excellent
Green buildings	BIOT - Sophia Antipolis Arterparc	Offices building	HQE 9* (level excellent)
Green buildings	Bordeaux - Quai des Caps	Offices building	BREEAM Very Good
Green buildings	Dijon - Hôtel NAOS	Tourism - Hotel	BREEAM Very Good
Green buildings	Toulouse - Eklo Hôtel	Tourism - Hotel	Label E+C-
Green buildings	Immeuble #V2 à Saint-Ouen	Offices buildings of 13 500 m².	- Effinergie + : BBC 2017 - Label low carbon E+/C- : Energy level 2 Carbon level 1 - HQE Bâtiment durable Neuf 2016 Excellent - BREEAM International New Construction Excellent
Green buildings	Rueil Malmaison - La Maréchalerie	Building of 49 housings of 2 864 m² + 49 parking spaces	- Certification H&E profil A, option performance - Effinergie+ (RT2012 - 10%) - BiodiverCity
Green buildings	Vanves	Building of 50 housings of 2 858 m² + 54 parking spaces	- RT 2012 - 10% - Certified BEE - BiodiverCity
Green buildings	PB10 - Altiplano	Offices buildings of 53 000 m² located in La Defense undergoing heavy restructuring	- HQE Neuf 2016 Exceptionnal - BREEAM International New Construction 2016 Excellent - Effinergie +
Green buildings	Illumine	Offices buidings of 7 362 m² undergoing heavy restructuring	- BREEAM International New construction 2016 Excellent - WELL Gold
Renewable electricity generation	Photovoltaic plant of Saint Eusèbe	Photovoltaic plant of Saint Eusèbe in Saône et Loire with JPEE	10,1 MW
Renewable electricity generation	Migré wind farm	Migré wind farm in Charente maritime with SERGIES	10,25 MW
Renewable electricity generation	FICAP - COGECAB	Construction of a pellet production plant (FICAP) and a biomass cogeneration plant (COGECAB) in Bazancourt (51) with Européenne de Biomasse and Dalkia	12 MWe
Renewable electricity generation	Cambrai solar project with SUN'R	Solar project in Cambrai in region Hauts de France with SUN'R	9,9 MW
Renewable electricity generation	SPRITZ partnership with JPEE - Wind and solar projects in France.	Financing, construction and operation of wind and solar projects in France. First engaged project based in Brinay in Cher.	20,4 MW
Soils decontamination	Investment Fund Brownfields 3	Investment Fund depolluter - developer	Foster sustainable urban development and environmental conservation: manage urban growth, prevent urban spread, reduce GHG emissions and preserve biodiversity
Accompagnying the ageing of the population	RSS Black Swans	Health- Seniors' residence service (RSS)	Certification Habitat et Environnement (H&E)
Accompagnying the ageing of the population	RSS La Haie Vigne	Health- Seniors' residence service (RSS)	Certification Habitat et Environnement (H&E)
Accompagnying the ageing of the population	CARPENTRAS - RSS	Health- Seniors' residence service (RSS)	NF Habitat
Accompagnying the ageing of the population	BEAUVAIS - Rss Domitys	Health- Seniors' residence service (RSS)	NF Habitat
Accompagnying the ageing of the population	MONT DE MARSAN RSS	Health- Seniors' residence service (RSS)	NF HQE 6*
Accompagnying the ageing of the population	BRACON - Ehpad	Health- Seniors' residence service (RSS)	HQE Excellent
Accompagnying the ageing of the population	NARBONNE - RSS	Health- Seniors' residence service (RSS)	NF Habitat
Accompagnying the ageing of the population	St PIERRE D'OLERON - RSS Holisae	Health- Seniors' residence service (RSS)	NF Habitat
Accompagnying the ageing of the population	ST CYR L'ECOLE - RSS Villa Médicis	Health- Seniors' residence service (RSS)	NF Habitat
Accompagnying the ageing of the population	DUNKERQUE - RSS La Cantate	Health- Seniors' residence service (RSS)	NF Habitat

Sub-sectors	Operation	Description	Targeted performance
Access to digital	ROSACE	Project company responsible for the design, establishment, operation, marketing and financing of high-speed public initiative networks in Alsace territories. Concession of 30 years. 370,000 FTTH lines approx.	Coverage objective of the concerned territories: 100%
Access to digital	LOSANGE	Project company responsible for the design, establishment, operation, marketing and financing of high-speed public initiative networks in Grand Est territories. Concession of 35 years. 960,000 FTTH lines approx.	Coverage objective of the concerned territories: 100%
Access to digital	THD 59-62 (Cap Fibre)	Project company responsible for the design, establishment, operation, marketing and financing of high-speed public initiative networks in the Nord and Pas-de-Calais territories. Concession of 25 years. 800,000 FTTH lines approx.	Coverage objective of the concerned territories: 100%
Access to training	Simplon	Investment in Simplon.co, approved ESUS company, which designs and deploys training programs and ensures the professional integration of its learners, with free, short-term training courses recognized by the label "Grande Ecole du Numérique". They are intended for people away from employment, especially young jobseekers in sensitive territories. The company also pursues a gender equality goal.	- From 2 000 to 10 000 people trained per year (dropouts, unemployed, women ...) in 2023 - From 44 to 100 factories in France and abroad Enable the future insertion of young people, aged at least 15, in difficulty with the traditional system of education. Emergence, scaling-up and activity diversification of SSE companies in France Final social goal: creation of activities and employments and socio-economic development of territories
Access to training	Ecoles de production	The "Fédération Nationale des Ecoles de Production » is a network of private, non-profit technical schools recognized by the State. It has 25 schools spread over 8 regions that prepare nearly 800 students for state vocational diplomas. Schools offer young people between the ages of 15 and 18 who are dropping out of school, qualifying and insertive courses based on a pedagogy of doing to learn. FNEP plans to open 58 new schools by 2023, more than 2,000 places created. the objective would cover 3% of the total volume of young school leavers in France.	
Social Solidarity Economy	Fonds NovESS	Professional specialised investment fund ELTIF, with a 5-year investment period (2016-2021) <u>Target sectors:</u> all SSE companies within the meaning of the law of July 31, 2014 (association, cooperatives, mutual, foundation, commercial SSE companies, ESUS certification)	
Social housing	SOLIFAP	Society with Social Utility Companies certification (ESUS), which alongside Fondation Abbé Pierre accompagnies associative actors to support populations living without adequate housing,	Fight against inadequate housing and access to housing