## Final Terms dated 30 January 2023



## CAISSE DES DÉPÔTS ET CONSIGNATIONS

Legal Entity Identifier (LEI): 969500Q2PFTTP0Y5QL44

Issue of EUR 25,000,000 Floating Rate Notes due 01 February 2043 under the €18,500,000,000 Euro Medium Term Note Programme

SERIES NO: 367 TRANCHE NO: 1

MiFID II Product Governance / Professional investors and ECPs only target market - Solely for the purposes of the manufacturers' product approval process, the target market assessment in respect of the Notes, taking into account the five (5) categories referred to in item 18 of the Guidelines published by European Securities and Markets Authority ("ESMA") on 5 February 2018 has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended "MiFID II"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels. PROHIBITION OF SALES TO EEA RETAIL **INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and, with effect from such date, should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive 2016/97/EU, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); or (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA.

1

Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

#### PART 1

#### **CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 7 April 2022 which received approval number no. 22-089 from the *Autorité des marchés financiers* ("**AMF**") on 7 April 2022 and the First Supplement to the Base Prospectus dated 8 July 2022, which received approval number no. 22-287 from the AMF on 8 July 2022 and the Second Supplement to the Base Prospectus dated 5 October 2022, which received approval number no. 22-409 from the AMF on 5 October 2022, which together constitute a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129.

This document constitutes the final terms (the "**Final Terms**") of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. The Base Prospectus and these Final Terms are available for viewing free of charge on the website of the AMF (www.amf-france.org), and on the website of the Issuer (www.caissedesdepots.fr).

1.	Issuer:		Caisse des dépôts et consignations
2.	(a)	Series Number:	367
	(b)	Tranche Number:	1
	(c)	Date on which the Notes will be assimilated (assimilables) and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:		Euro ("EUR")
4.	Aggı	Aggregate Nominal Amount:	
	(a)	Series:	EUR 25,000,000
	(b)	Tranche:	EUR 25,000,000
5.	Issue	e Price:	100 per cent. of the Aggregate Nominal Amount
6.	Specified Denomination(s):		EUR 100,000
7.	(a)	Issue Date:	1 February 2023
	(b)	Interest Commencement Date:	Issue Date
8.	Maturity Date:		01 February 2043
9.	Extended Maturity Date:		Not Applicable

10. Interest Basis: 6 Month EURIBOR + 0.37 per cent. *per annum* 

Floating Rate

(Further particulars specified below)

11. Redemption/Payment Basis: Redemption at par

12. Change of Interest Basis: Not Applicable

13. Coupon Switch: Not Applicable

14. Put/Call Options: Not Applicable

15. (a) Status of the Notes: Unsubordinated

(b) Date of approval for the issuance of

Notes obtained: Decision of Virginie Chapron-du Jeu in her

capacity as Directrice des finances du groupe of

the Issuer dated 23 January 2023

## PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions Not Applicable

17. Floating Rate Provisions Applicable

(a) Interest Period(s): As specified in the Conditions

(b) Specified Interest Payment Dates: 1 February and 1 August of each year, from (and

including) 01 August 2023 up to (and including) the Maturity Date in each case subject to adjustment in accordance with the Business Day

Convention specified below

(c) Business Day Convention: Modified Following Business Day Convention

(d) Business Centre(s): TARGET

(e) Manner in which the Rate(s) of

Interest is/are to be determined: Screen Rate Determination

(f) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation

Agent): Not Applicable

(g) Screen Rate Determination

(Condition Erreur! Source du Applicable

renvoi introuvable.):

• Benchmark: 6 Month EURIBOR

Observation Look-Back Not Applicable Period: Relevant Time: On or about 11:00 a.m. Central European Time The date falling two TARGET Business Days Interest Determination prior to the first day of each Interest Period Date(s): Reference Banks (if Not Applicable applicable): Relevant Screen Page: Reuters EURIBOR01 Page Determination (Condition (h) **FBF** Erreur! Source du renvoi Not Applicable introuvable.) ISDA Determination 5.3(c)(ii): Not Applicable (i) (j) Margin(s): + 0.37 per cent. per annum (k) Minimum Rate of Interest: Zero (1) Maximum Rate of Interest: Not Applicable (m) Day Count Fraction (Condition Actual/360 Erreur! Source du renvoi introuvable.): 18. Zero Coupon Note Provisions Not Applicable 19. Underlying Interest Rate Linked Interest **Provisions:** Not Applicable 20. Not Applicable Inflation Linked Interest Provisions: 21. Foreign Exchange (FX) Rate Linked Interest **Provisions:** Not Applicable PROVISIONS RELATING TO REDEMPTION 22. Call Option (Issuer Call) Not Applicable 23. Put Option (Investor Put) Not Applicable EUR 100,000 per Note of EUR 100,000 Specified 24. Final Redemption Amount of each Note: Denomination GENERAL PROVISIONS APPLICABLE TO THE NOTES

**Dematerialised Notes** 

25.

Forms of Notes:

(a) Form of Dematerialised Notes: Bearer form (au porteur)

(b) Registration Agent: Not Applicable

(c) Temporary Global Certificate: Not Applicable

26. Financial Centre(s) relating to payment dates: TARGET

27. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on

which such Talons mature):

Not Applicable

28. Redemption by Instalment: Not Applicable

29. Redenomination provisions: Not Applicable

30. Consolidation provisions: Not Applicable

31. *Masse* (Condition 11): The Representative shall be:

MASSQUOTE S.A.S.U. RCS 529 065 880 Nanterre 33, rue Anna Jacquin 92100 Boulogne Billancourt France

The Representative will be entitled to receive a remuneration of EUR 250 (VAT excluded) per year, payable on each Interest Payment Date with the first payment at the Issue Date.

The Representative will receive no remuneration from the Issuer.

### RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:

Duly authorised

Plan

Marie Blocteur Responsable DEOFI

#### PART 2

### OTHER INFORMATION

#### 1. LISTING

(a) Listing: Euronext Paris

(b) Admission to trading: Application will be made for the Notes to be admitted to trading on Euronext Paris with effect

on or about 1 February 2023.

(c) Estimate of total expenses related to admission to trading:

EUR 13,400

(d) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading:

Not Applicable

## 2. RATINGS AND EURO EQUIVALENT

Ratings:

The Notes to be issued are expected to be rated: S&P Global Ratings Europe Limited: AA Moody's France S.A.S.: Aa2

Each of S&P Global Ratings Europe Limited and Moody's France S.A.S is established in the European Union, registered under Regulation (EC) No 1060/2009, as amended (the "CRA Regulation") and included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (www.esma.europa.eu/supervision/credit-rating-agencies/risk) in accordance with CRA Regulation.

Each of S&P Global Ratings Europe Limited and Moody's France S.A.S. is not established in the United Kingdom, and is not registered in accordance with Regulation (EC) No. 1060/2009 as it forms part of the domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the "UK CRA Regulation"). The ratings issued by S&P Global Ratings Europe Limited and Moody's France S.A.S. of the Notes have been endorsed by respectively S&P Global Ratings UK Limited and Moody's Investors Service Ltd, in accordance with UK CRA Regulation and have not been withdrawn. As such, the ratings issued by S&P Global Ratings Europe Limited and Moody's France S.A.S. may be

used for regulatory purposes in the United Kingdom in accordance with the UK CRA Regulation.

According to the definitions of Moody's France S.A.S., obligations rated 'Aa' are judged to be of high quality and are subject to very low credit risk and the modifier '2' indicates a mid-range ranking.

According to the definitions of S&P Global Ratings Europe Limited, an obligation rated 'AA' differs from the highest-rated obligations only to a small degree. The obligor's capacity to meet its financial commitments on the obligation is very strong.

Euro equivalent: Not Applicable

#### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer in connection with the issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

#### 4. USE OF PROCEEDS AND ESTIMATED NET AMOUNT OF THE PROCEEDS

(a) Use of proceeds: General financing purposes

(b) Estimated net amount of proceeds: EUR 24,766,250.00

#### 5. FIXED RATE NOTES ONLY – YIELD

## 6. NOT APPLICABLE FLOATING RATE NOTES ONLY- INFORMATION ON FLOATING RATE NOTES

Performance of interest rates:

Details of performance of EURIBOR rates can be obtained but not free of charge

from Reuters Screen EURIBOR01 Page

Benchmarks:

Amounts payable under the Notes will be calculated by reference to *EURIBOR*, which is provided by the European Money Markets Institute ("EMMI"). As at the Issue Date, EMMI appears on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011,

as amended) (the "Benchmarks Regulation").

# 7. PERFORMANCE OF INDEX AND OTHER INFORMATION – INFLATION LINKED NOTES AND FOREIGN EXCHANGE (FX) RATE LINKED INTEREST NOTES ONLY

Not Applicable

## 8. OPERATIONAL INFORMATION

(a) ISIN Code: FR001400FG01

(b) Common Code: 258124073

(c) Any clearing system(s) other than Euroclear France, Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s):

Not Applicable

(d) Delivery: Delivery against payment

(e) Names and addresses of additional Paying Agent(s) (if any):

Not Applicable

## 9. DISTRIBUTION

(e)

(a) Method of distribution: Non-syndicated

(b) If syndicated, names of Managers: Not Applicable

(c) Stabilising Manager(s) (including addresses) (if any):

Not Applicable

(d) If non-syndicated, name of Dealer: Commerzbank Aktiengesellschaft

U.S. Selling Restrictions: The Issuer is Category 2 for the purposes of

Regulation S under the U.S. Securities Act of 1933,

as amended.

TEFRA rules not applicable