



Caisse des Dépôts

A French public
institution

May 2023



Overview of Caisse des Dépôts

A special public institution created in 1816



Caisse des Dépôts: a remit set by law

State agency with a highly protective legal status

A unique governance model involving legislative and executive power

An institution serving the public interest and the economic development of France

An institutional investor investing over the long term in keeping with its proprietary interests

A sound financial profile

Rated Aa2 by Moody's and AA by Standard and Poor's and Fitch

A recognized non-financial performance

Advanced
74 / 100
1st in its sector

C
Prime status
among industry
leaders (top 10%)

Negligible Risk
8,9 / 100

A+
Maximal performance
in the « Strategy and
Governance » module

2022

2020

2022

2020



Characteristics of the securities

0% weighting in terms of callable regulatory capital¹

Eligible as a level 1 asset for the LCR²

Eligible for the ECB's Expanded Asset Purchase Programme³

Classed as a "Recognised Agency" by the ECB⁴

1. Cf. [ACPR notice](#) p.111 2. Cf [ACPR notice](#) p.87 and 111 3. Cf. [ECB website](#) 4. Cf. [ECB website](#)

Contents



01	Legal status and governance	04
02	Detailed activities and key figures	07
03	Funding strategy	15
04	Sustainability Bond Spring 2023	23
05	Key takeaways, contacts and links	33
06	Activities on behalf of the French state	37
07	Appendices	41

01



**Legal
status and
governance**

01 Highly protected legal status

Benefits from a highly protective public sector status

Very strong institutional links with the French state and a unique legal status

■ Immunity to liquidation and bankruptcy is also set by Law

(Law of 25 January 1985 - Art L 631-2 and L640-2 of the French Commercial Code)

■ Solvency is protected by Law: Law 80-539 of 16 July 1980,

“If there is not enough credit, the state representative within the supervisory department or authority (...) makes provision for it and, where necessary, issues a mandatory payment order”.

Credit rating agencies assess Caisse des Dépôts as a government-related issuer benefiting from the French Republic's rating.

01 Unique balanced governance

Strong link with the French institutions : Placed under “the supervision and the guarantee of the French Parliament”
(Articles L518-1 to L518-24-1 of the French Monetary and Financial Code)

■ Supervisory Board



Alexandre Holroyd
Member of Parliament
Chairman of the
Supervisory Board

The Supervisory Board is composed of sixteen members:

- Five Members of Parliament;
- The Treasury general manager or his representative;
- Five qualified figures, including three appointed by the President of the Chamber of Deputies and two by the President of the Senate;
- Three qualified figures named by decree;
- Two representatives of CDC Group employees.

■ Chief Executive Officer of Caisse des Dépôts



Eric Lombard
Chief Executive Officer

The CEO is appointed by the President of the Republic of France for a five-year term.

The CEO takes an oath before the Supervisory board: *“I swear (...) with all my powers to uphold the inviolability of Caisse des Dépôts.”*

02

**Detailed
activities**

and focus
on the **Central
Sector**

*"A unique alliance between public and private economic actors,
we are committed to the heart of territories, to accelerate
ecological transformation and to offer a better life for all. »*

02 A unique model serving 3 strategic priorities

«Our ambition is to act in all territories for social cohesion and sustainable development. » **Eric Lombard**

A committed Group

Model

Raison d'être

A unique alliance of public and private economic players, the Caisse des Dépôts Group is committed, at the heart of the regions, to accelerating the green transformation and helping provide a better life for all.

Diversified means of action

Finance – guarantee – advise – operate and manage
Public service and public interest missions
Management of mandates on behalf of the State and public operators
Facilitation of ecosystems and creation of platforms

3 strategic priorities

Ecological transformation

Gradually align **100% of the Group's activities with a 1.5°C limit** on global warming and contribute to **climate objectives**.

Adapt territories to **climate change**.
Preserve and restore **biodiversity**.



Sovereignty and economic development

Contribute to critical infrastructure sovereignty.

Invest in the economy for the **long term**

Contribute to the development of **companies** and their **relocation**.



Social and regional cohesion

Provide services to French citizens to support their life path: training, retirement, use of digital technology, education

Acting in favor of **old age and health**

Support **construction** in all territories and allow French people to **find housing**

Support **territorial development** and local authorities



Impact

(2022 figures)

- **40,623** social housing units **thermally renovated**
- **3,236 ha** returned to nature
- **127,335** electric charging stations financed
- **1,435 MW** of new renewable power financed
- **88,136** SMEs, VSEs, mid-caps and SSE structures financially supported
- **2,041** regional projects supported
- **10,071** individual businesses and **69** new industrial projects supported
- **157,926** people housed in new social housing built and financed
- **35,768** access points to local services in France
- **3.8 million** passengers transported per year in France
- **1 out of 5** retirees receives a pension paid by the CDC

02 Caisse des Dépôts Group

Activities on behalf of the French state



Saving Fund Division



Passbook savings account :

- Livret A
- Livret LDDS
- Livret LEP

Social Housing Financing



Total balance sheet of €367 billion
(end 2022)

Administration of Retirement Schemes



705 thousand
new
pensioners

7.4 million
contributors

My Training Account



39 million individual accounts
updated

Consolidated activities

Central Sector

- Legal Deposits (*Liabilities*)
- Local Development (*Assets*)
- Financial Investments (*Assets*)
- Funding Programmes (*Liabilities*)

€171 billion
(unconsolidated assets
- end 2022)

Affiliates and strategic shareholdings

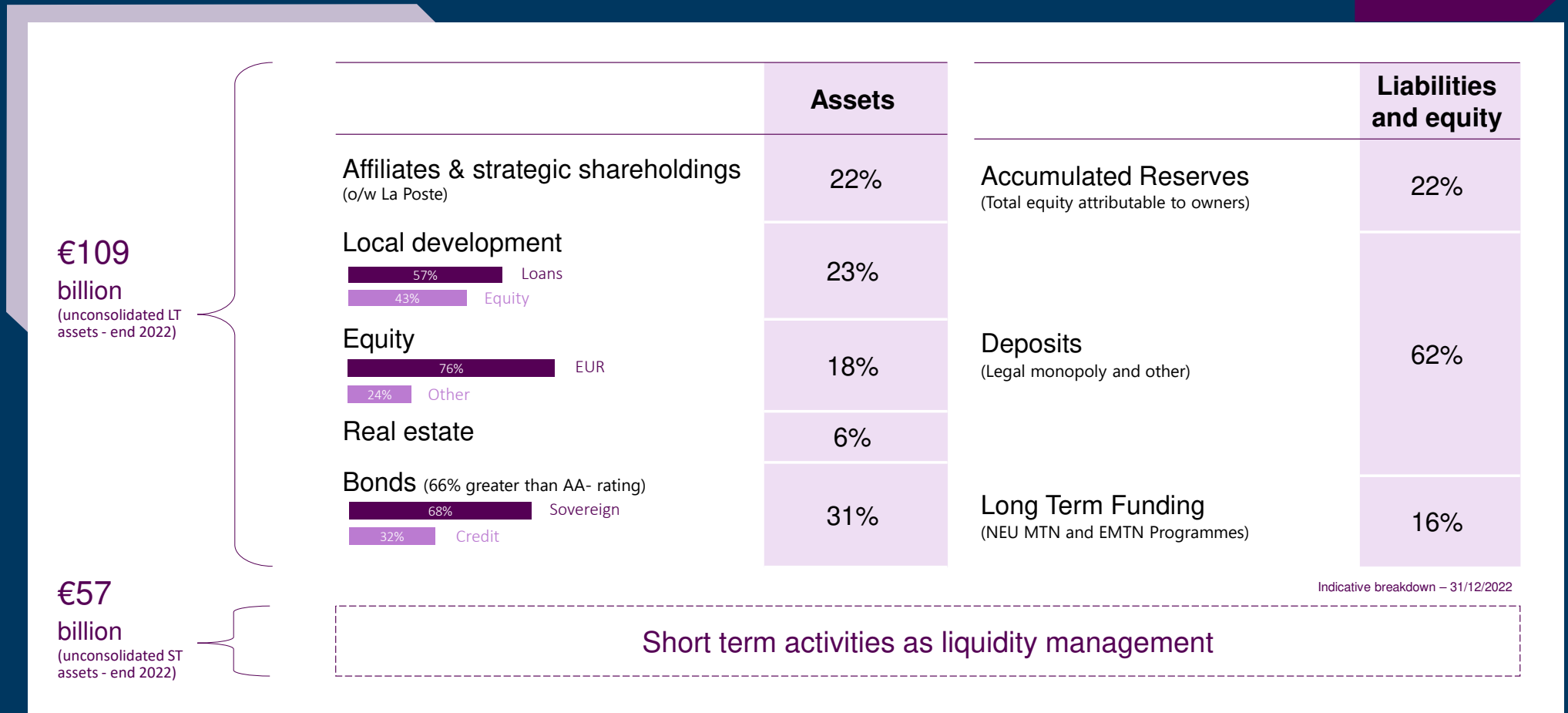


€1,048 billion
(consolidated assets
- end 2022)

02 Central Sector unconsolidated balance sheet

Consolidated activities

- Central Sector
- Affiliates and strategic shareholdings (assets)



02 Central Sector detailed activities

Legal deposits

Consolidated activities

- Central Sector
- Affiliates and strategic shareholdings (assets)



■ Deposits from the legal professions

Specific funds linked to legal procedures under the control of specialized public appointees, centralized at Caisse des Dépôts to ensure safety and transparency during the procedure.



■ Consignations

Reception and safety preservation of cash or securities deposits at Caisse des Dépôts in case of disagreement between parties. The transfer is subject to a court decision and the deposits are kept at Caisse des Dépôts during the legal procedure.



■ Dormant bank accounts and unclaimed life insurance

Dormant bank accounts and unclaimed life insurance contracts are transferred to Caisse des Dépôts, which provides for their custody and their management.

- Dormant Bank accounts : 10 years inactivity, or more than 3 years in the event of death,
- Unclaimed life insurance contracts : 10 years after owners' disappearance.

After 30 years of inactivity or in the absence of a claim, the sums will be transferred to the French State.

Over 20 monopolies by law involving legal depositary of specific private funds for protection

02 Central Sector detailed activities

Operates and invests into local or national policy projects

€6.9 billion portfolio of diversified investments

Consolidated activities

- Central Sector
- Affiliates and strategic shareholdings (assets)



■ Transport and sustainable mobility

€0.9bn invested in :

Major transport infrastructures and intermodal hubs, clean mobility networks, urban logistics.

Innovative services related to sustainable mobility (car sharing, carpooling, On-demand transport)

Zero-emission rolling materials



■ Ecological and energy transition

€1.4bn invested in :

Ecological and energy transition (storage, production and distribution of renewable energy, recovery and treatment of waste, water, sanitation)

Renewable energy production projects (geothermal, wind, solar photovoltaic, biomass...)

Territorial multi-energy operators such as Compagnie Nationale du Rhône



■ City, Real Estate and Tourism

€2.3bn invested in :

Projects of general interest throughout the national territory, supported by public authorities (tertiary and commercial real estate projects, tourist offer, health and ageing).

A landmark project, 2024 Olympic Games - Construction of Olympic and Paralympic Village "Les Quinconces" (Saint-Ouen-sur-Seine). 51,000 m², 670 accommodation units. Hosting of more than **2,500 athletes and para-athletes** in summer 2024.



■ Social and territorial cohesion

€1.4bn invested in :

In the economy and social cohesion (education and training, housing, health and vulnerable populations...)

In the planning and economic development of the territory, in particular through semi-public companies.



■ Digital transition

€0.9bn invested in the digital transition


Allowing the connection of 6,900,000 sockets connectable to a fiber network (FTTH Fiber To The Home) as of December 31, 2021, particularly in rural areas.

02 Subsidiaries and strategic holdings



Consolidated activities

- Central Sector
- Affiliates and strategic shareholdings (assets)



Public Investment Bank

	• French state	49.32%	Development of shareholding and funding for SMEs Assets €102bn (end of 2022)
	• CDC	49.32%	





Real estate

	• CDC	100%	Social real estate Assets €12.3bn (end of 2022)
	• CDC	39.59%	Major player in French real estate Assets €13.5bn (end of 2022)

Postal & banking network

	• CDC	66%	Postal and banking service Assets €770bn (end of 2022)
	• French state	34%	
	• CDC	>99.99%	Local Public Sector Financing Assets €67bn (end of 2022)
	• French state	1 share	

Services

	• CDC	66%	Transport Assets €5.5bn (end of 2022)
	• CDC	33.6%	Construction engineering Assets €2.3bn (end of 2022)
	• CDC	29.9%	Transmission system operator Assets €23bn (end of 2021)
	• CDC	42.20%	Leisure and accomodation Assets €2.3bn (end of 2022)

* January 7, 2022: Caisse des Dépôts and Tikehau Capital announce the completion of the acquisition by Tikehau Capital of a 40% stake in Egis. Following this operation, Caisse des Dépôts retains a 34% stake in the capital of Egis.

02 Financial Review

Key figures

Consolidated activities

- Central Sector
- Affiliates and strategic shareholdings (assets)

Central Sector Consolidated balance sheet

	2020 IFRS	2021 IFRS	2022 IFRS
<i>€ billion</i>			
Total Assets <i>(unconsolidated)</i>	147	154	171
Total Assets <i>(consolidated)</i>	1 015	1 067	1 047
Accumulated Reserves <i>(Total equity attributable to owners)</i>	39.1	48.2	44.2

Contribution to Consolidated Group Net Income

	2020	2021	2022
<i>€ billion</i>			
Consolidated Group Net Income	.566	3.861	3.290
CDC Contribution (Central Sector, CDC Habitat, SCET, CNR)	.377	1.000	.714
Bpifrance Contribution	-.048	.894	.740
La Poste	-.842	1.539	1.005
Strategic shareholdings Contribution	.082	.427	.578
Real Estate, Housing, Tourism (Icade, CDA, Futuroscope)	-.058	.067	.140
Infrastructure (CTE, HIG GRT Gaz)	.176	.215	.201
Financial services (SFIL, Euroclear ⁽¹⁾)	.033	.246	.247
Services, Transportation and Engineering (Egis, Transdev, Stoa, Suez ⁽²⁾)	-.069	-.101	-.009
Exceptional events La Poste and Egis	.997	.594	.253

(1) Acquisition on May 17, 2022, the CDC holds 7.9% at the end of 2022.

(2) Acquisition at the end of January 2022, CDC held 19.64% of the company at the end of 2022 (including 11.8% for the Central Section).

03

The image shows the ornate stone entrance of the Caisse des Dépôts building. The entrance is framed by a classical archway with a decorative pediment. Above the arch, the words "CAISSE DES DEPOS" are visible. The interior of the entrance is brightly lit, showing a series of vaulted arches. On either side of the entrance are windows with decorative metal grilles. A teal-colored overlay is positioned on the right side of the image, containing the text "Funding strategy".

**Funding
strategy**

03 Funding strategy

Bond issuance programme

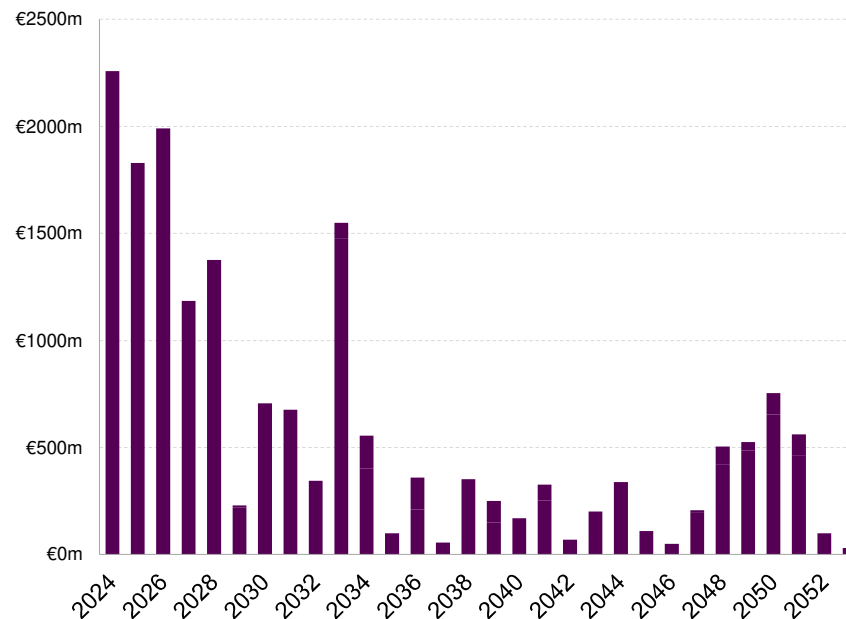
Consolidated activities

Central Sector
Funding Programmes

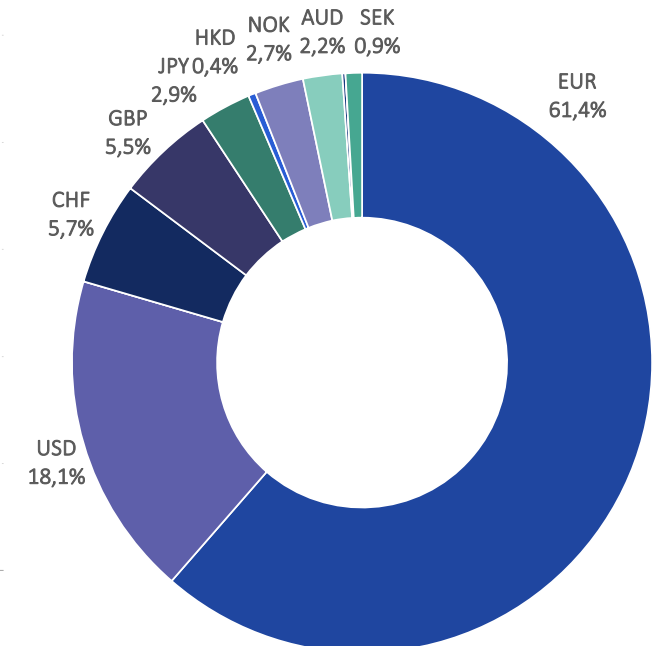
€25bn EMTN programme

- CDC mainly finances its long-term investments with its accumulated reserves, its deposits from the legal Professions and on the financial markets.
- CDC ensures its regular presence on the long-term funding market.
- Outstanding around **€17bn** (December 2022).
- As currently planned, Caisse des Dépôts is likely to issue between **€3bn and €5bn** per year.
- CDC sells benchmarks in USD, EUR, GBP, CHF and JPY.
- CDC issues, on demand, private placement in several currencies from 2 to 30 years.

Amortization schedule



EMTN Debt currency breakdown



03 Benchmark issues

Consolidated activities


Central Sector

Funding Programmes

Long-term funding: rated AA/Aa2/AA

- €25 billion EMTN programme (French law, all currencies, for qualified investors)

Total benchmark outstanding amount around €9 billion

		Amount	Coupon	Maturity	ISIN
EUR		500m	0%	19 June 2024	FR0013426426
		500m	0.01%	15 September 2025	FR0013534443
		500m	0.01%	01 June 2026	FR0014003RL9
		500m	3%	25 November 2027	FR001400DCH4
		1 bn	0.75%	18 September 2028	FR0013365269
		1 bn	3.125%	25 May 2033	FR001400FTZ5
USD		1 bn	0.875%	18 November 2024	FR0014006JA2
		1 bn	1.375%	05 February 2025	FR0014007VT5
		1 bn	4.25%	20 January 2026	FR001400F638
CHF		200m	0.25%	30 May 2025	CH0414510062
		100m	0%	16 June 2026	CH0506071346
		250m	0.30%	12 November 2027	CH0386949348
		100m	0%	26 June 2028	CH0591979643
		100m	1.75%	24 February 2031	CH1249151049
GBP		325m	0.5%	21 July 2023	FR0013513777
		300m	1.125%	16 December 2024	FR0014007OY0
		250m	0.25%	25 February 2026	FR0014001MV3
JPY		20bn	0.07% - 0.725%	July 2024	JP525023
		25bn	0,174%	16 June 2027	FR001400AXN4



Sustainability Bonds

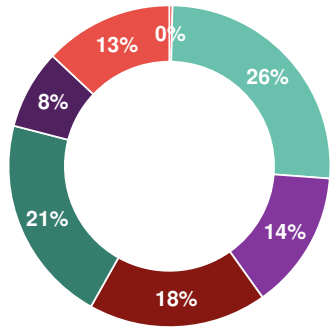
03 Benchmarks allocation

In USD and in EUR

Consolidated activities

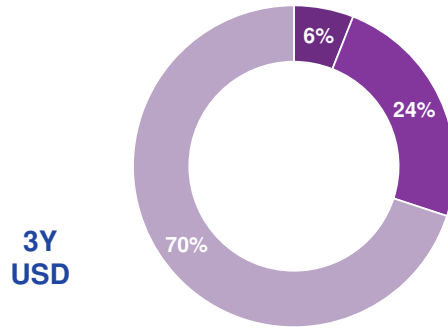
- Central Sector
- Funding Programmes

■ Last USD Benchmark allocation by Geography



- Africa/Middle East
- Asia
- United Kingdom
- Switzerland
- North America
- Europe
- Latin America

■ Last USD Benchmark allocation by Type

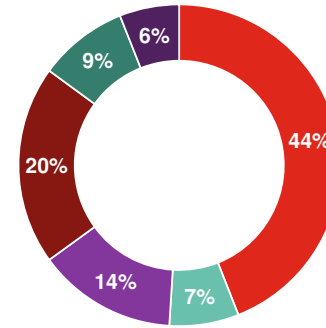


- Asset Managers
- Banks/Private Banks
- Central Banks and Official Institutions

USD 1bn

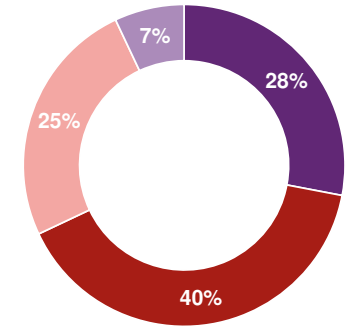
- ISIN: FR001400F638
- Start: 20th January 2023
- Maturity: 20th January 2026
- Fixed Rate: 4.25%

■ Last EUR Benchmark allocation by Geography



- France
- UK / Ireland
- Germany/Switzerland/Austria
- Southern Europe
- Benelux

■ Last EUR Benchmark allocation by Type



- Insurance/Pension Funds
- Banks/Private Banks
- Asset Managers
- Central Banks/Official Institutions

EUR 1bn

- ISIN: FR001400FTZ5
- Start: 15th February 2023
- Maturity: 25th May 2033
- Fixed Rate: 3.125%

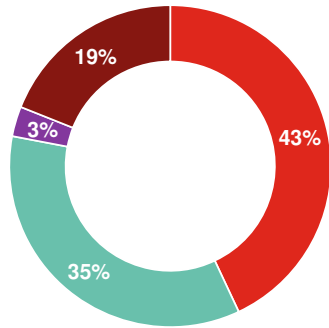
03 Benchmarks allocation

In GBP and in CHF

Consolidated activities

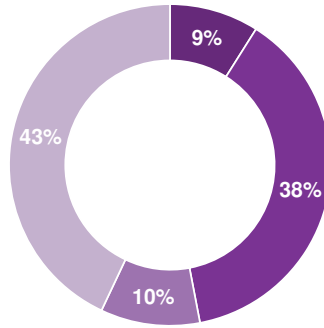
- Central Sector
- Funding Programmes

■ Last GBP Benchmark allocation by Geography



- United Kingdom
- Asia
- Switzerland
- Europe

■ Last GBP Benchmark allocation by Type

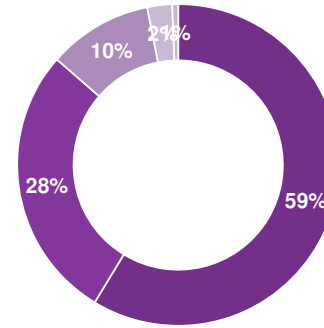


- Insurance/Pension Funds
- Banks/Private Banks
- Asset Managers
- Central Banks and Official Institutions

3Y GBP

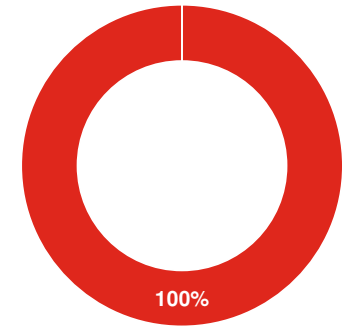
- ISIN: FR00140070Y0
- Start: 18th January 2022
- Maturity: 16th December 2024
- Fixed Rate: 1.125%

■ Last CHF Benchmark allocation by Type



- Private Banks
- Asset Managers
- Insurers
- Central Bank

■ Last CHF Benchmark allocation by Geography



- Switzerland

8Y CHF

- ISIN: CH1249151049
- Start: 24th February 2023
- Maturity: 24th February 2031
- Fixed Rate: 1.75%

03 Private Placement Issuance

Plain vanilla and structured

Consolidated activities

- Central Sector
- Funding Programmes

■ Private placement characteristics

40 trades per a year on average

- Capital Guaranteed
- Maturity from 2 to 30 years
- Size from €10M up to €300M equivalent
- Vanilla and Capped Floored FRN
- Bermudean callables in EUR, fixed rate and zero coupon
- Rating of the notes by S&P's and Moody's
- If listed: Euronext Paris

■ Currencies

Australia	AUD
Canada	CAD
Switzerland	CHF
Czech Republic	CZK
Denmark	DKK
Europe	EUR
United Kingdom	GBP
Hong Kong	HKD
Japan	JPY
Norway	NOK
New Zealand	NZD
Poland	PLN
Sweden	SEK
United States	USD

03 Short-term Issuance Programmes

Treasury

Consolidated activities

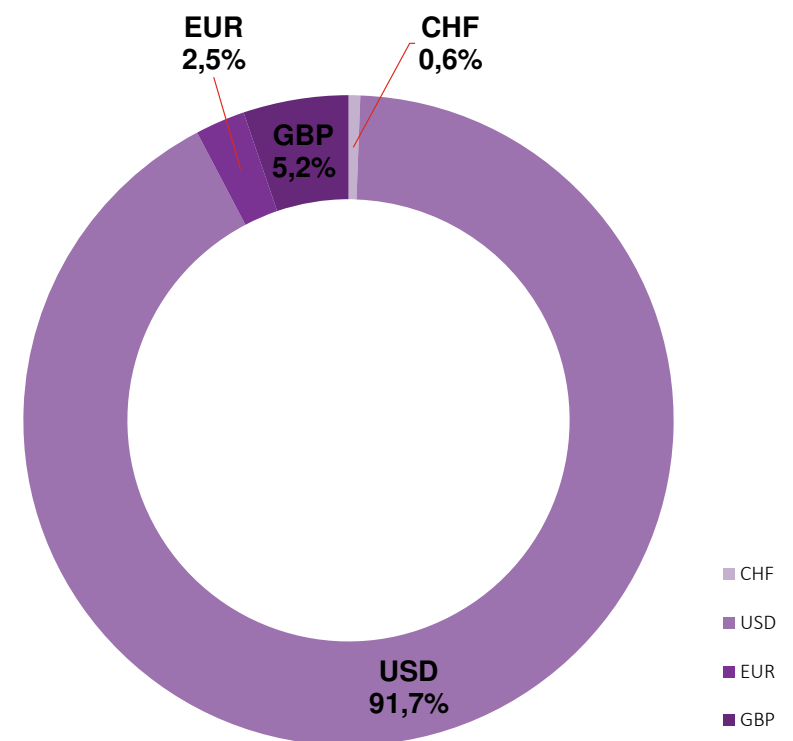
- Central Sector
- Funding Programmes

■ Short-term programmes rated: A-1+/P-1/F1+

- Mainly used to finance short term activities as liquidity management (transformation and low leverage)

■ The total outstanding amount is around €15.7 billions end of December 2022

- €20 billion NEU CP Program (Negotiable European Commercial Paper, Domestic program, French law, mainly in euro)
NEU CP Outstanding €1.3bn
- €30 billion Global CP Program (ECP + USCP)
Global CP outstanding €14.4bn



As of December 2022

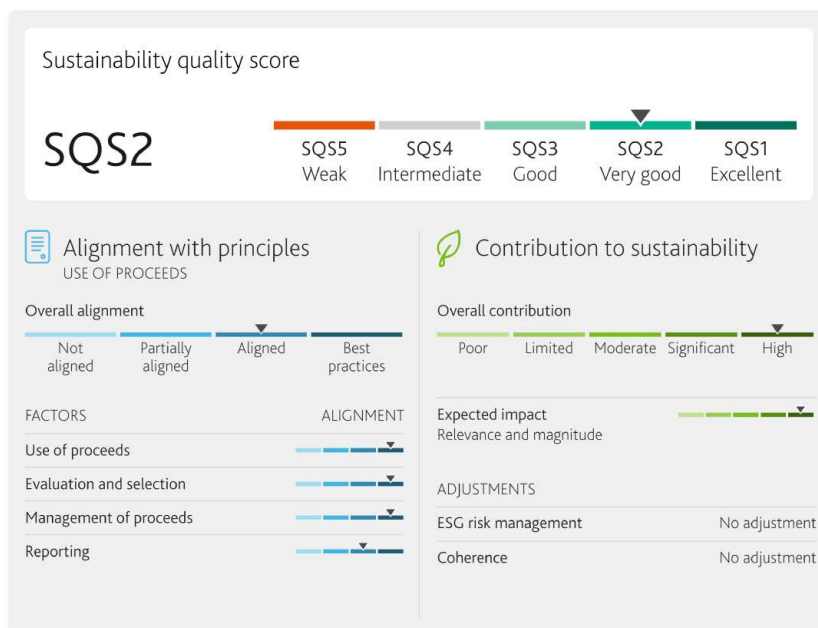
03 Green, Social and Sustainability Bonds Framework

A tool to achieve our commitments

In order to meet our commitments, and finance projects with environmental and social benefits, we have created a **Sustainable Bond Framework**, under which we can issue **Green, Social and Sustainability Bonds**. This framework, updated in April 2022, is certified with a **SPO delivered by Moody's Investors Service**, highlighting our strong commitments :



"In addition, we consider that the criteria of 5 out of the 12 eligible categories adhere to all the EU taxonomy criteria (substantial contribution to climate change mitigation, do no significant harm, and minimum safeguards) based on information provided by the entity, as detailed in Appendix 3. The other eligible categories are not covered by the EU taxonomy Climate Delegated Act."



For further details, please have a look at our dedicated page on CDC website : <https://www.caissedesdepots.fr/en/obligations-vertes-sociales-et-durables>
Direct link to the SPO : <https://www.caissedesdepots.fr/sites/default/files/2023-03/Assessment%20-%20Caisse-des-dpts-et-consignations-CDC%20-%2006Mar23.pdf>

Consolidated activities

- Central Sector
- Funding Programmes

A regular issuer on the ESG funding market

- 2017 Green Bond €500m
due 1st March 2022, 30 projects financed
- 2019 Sustainability Bond €500m
due 19th June 2024, 44 projects financed
- 2020 Sustainability Bond €500m
due 15th September 2025, 23 projects financed
- 2021 Sustainability Bond €500m
due 1st June 2026, 30 projects financed
- 2022 Sustainability Bond €500m
due 25 November 2027, 29 projects financed



Our commitment

To maintain a regular presence on the ESG market by issuing at least €1bn in Sustainable *benchmark* per year

04

Sustainability Bond

Spring 2023

04 Sustainability Bond's features



Issuer	Caisse des dépôts et consignations (Etablissement public)
Format	EMTN Programme, syndicated transaction
Expected Rating	Aa2 by Moody's and AA by Standard & Poor's
Issue Size	EUR 500M
Maturity	Between 5 to 7 years
Use of proceeds	The proceeds of the Sustainability Bond will be used to finance or refinance green and social assets, the « Eligible Projects », as defined in the Green, Social and Sustainability Bonds Framework (16 th February 2023) available on Caisse des dépôts et consignations website https://www.caissedesdepots.fr/en/green-social-and-sustainability-bonds
Index	Fixed rate
Denomination	EUR 100,000
Listing	Euronext Paris
PSPP	Eligible
LCR	Level 1
Basel III	0% risk weighted

04 Use of proceeds (1/3)

A balance between financing and refinancing, assets under construction and operating assets :

- a level of **commitment of the Caisse des Dépôts** in the projects of 38% on average
- an **amount of eligible assets greater than the amount raised**, allowing a substitution of assets if necessary

Renewable energy

-  Wind farms
-  Solar photovoltaic

Decontamination / remediation of sites (*)

-  Remediation of sites

Sustainable mobility (*)

-  Electricity recharging station
Zero-emission vehicles

Social and Solidarity Economy (*)

-  Social and regional cohesion

Green buildings

-  Tertiary / Residential

Food Transition

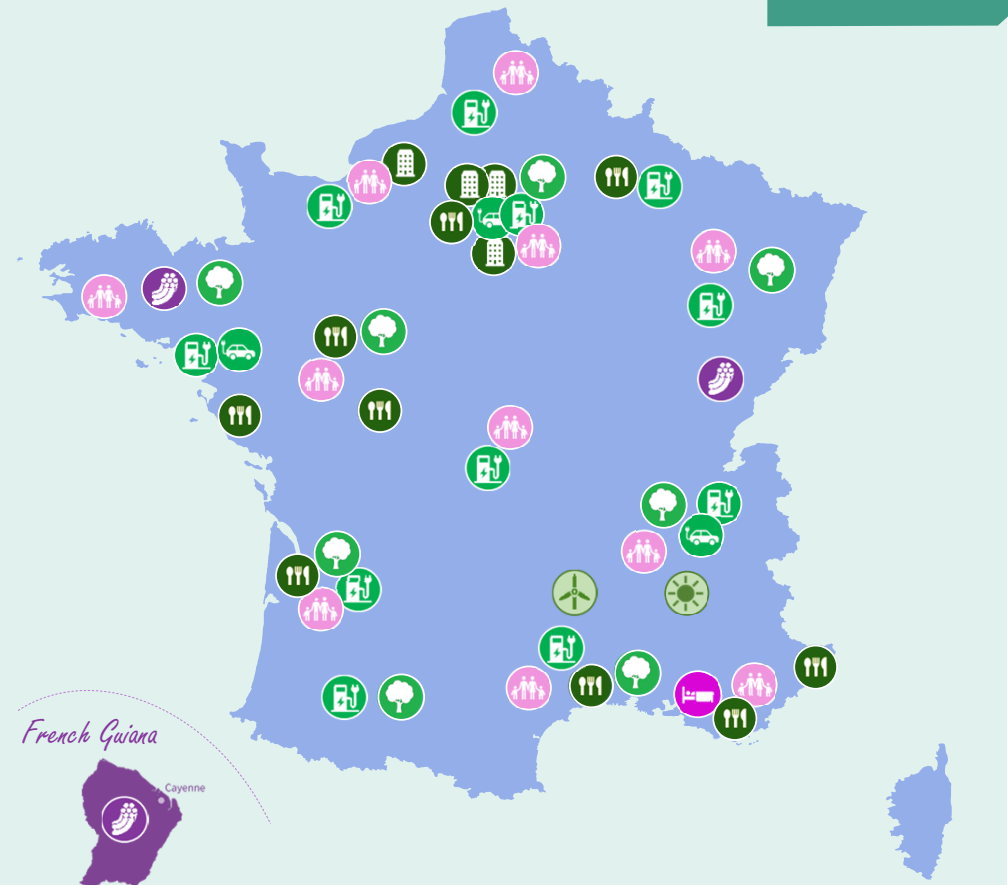
-  Sustainable supply chains

Access to digital

-  Public Initiative Networks
FTTH

Social-healthcare

-  Supporting the ageing



French Guiana

Cayenne

(*) Projects deployed through the whole French territory

This map is indicative

04 Use of proceeds (2/3)

Sustainability
Bond
Spring 2023

Amounts in millions euros as of December 31, 2022

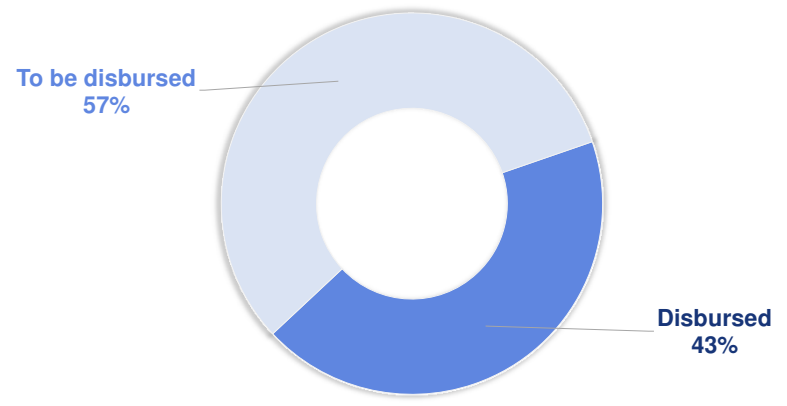
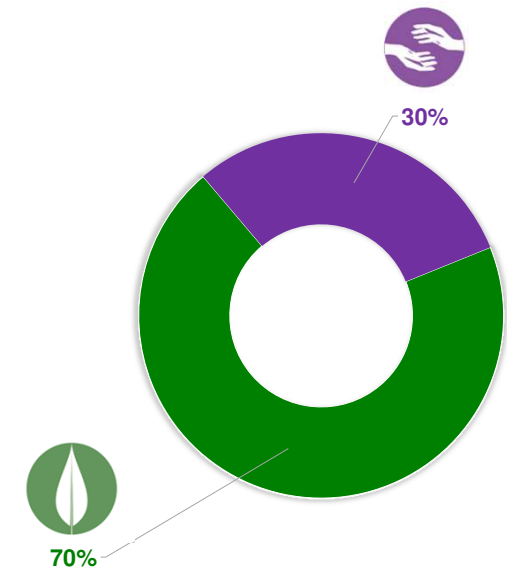
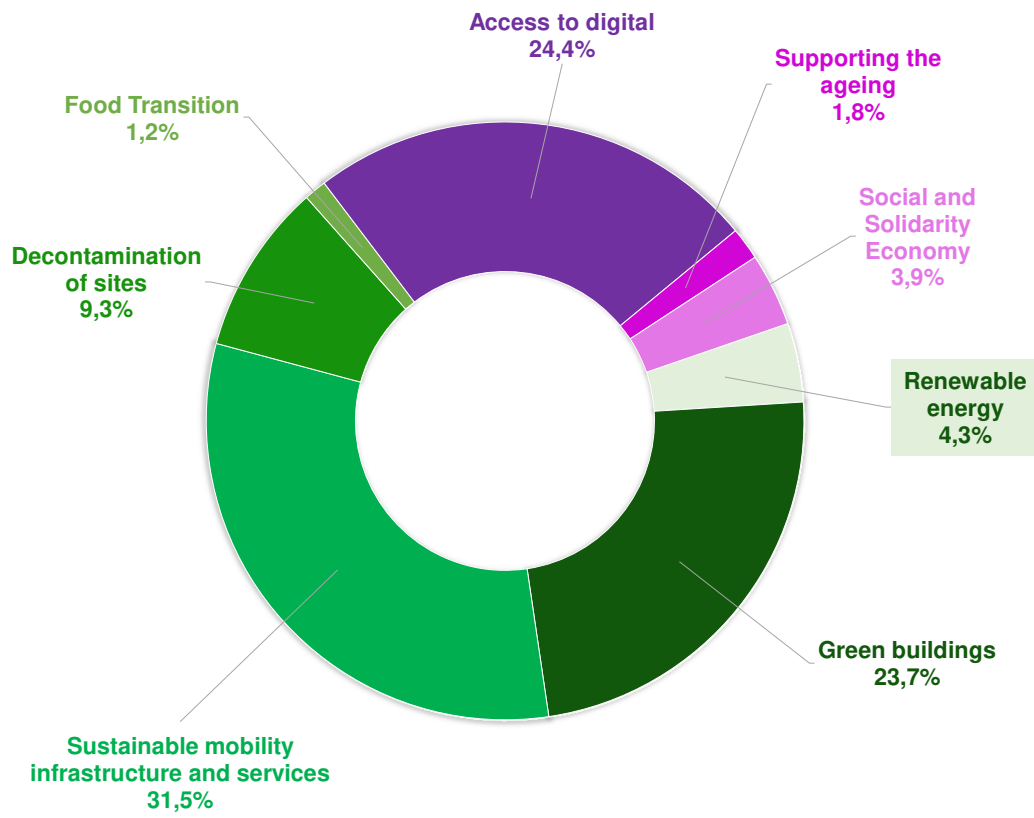
	Sub-Sector	Nbr of projects	Total Amount	Amount disbursed	Amount to be disbursed	Average share CDC		
	Renewable energy	2	23.00	7.15	15.85	44%	✓	
	Green buildings	4	127.64	58.79	68.85	42%	✓	
	Sustainable mobility infrastructure and services	2	169.95	28.51	141.44	100%	✓	
	Decontamination of sites	1	50.00	0.22	49.78	25%	✓	
	Food Transition	1	6.50	2.29	4.21	11%	✓	
	Access to digital	3	131.43	123.62	7.81	17%	✓	
	Supporting the ageing	1	9.46	2.00	7.46	49%		✓
	Social and Solidarity Economy	1	21.28	10.99	10.30	15%		✓
	Total	15	539.26	233.56	305.70	38%		

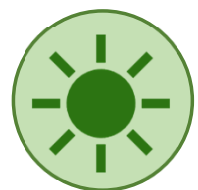
The complete list of projects selected for the Sustainability Bond Spring 2023 is available on Appendix 10 of this presentation.

 Eligible projects selected considering the Technical Screening Criteria of the last EU Taxonomy for the Climate Change Mitigation (59% of the total amount of the selected projects)

04 Use of proceeds (3/3)

Sustainability Bond
Spring 2023





Green energy production infrastructure

Sustainability
Bond
Spring 2023

Rhônasol

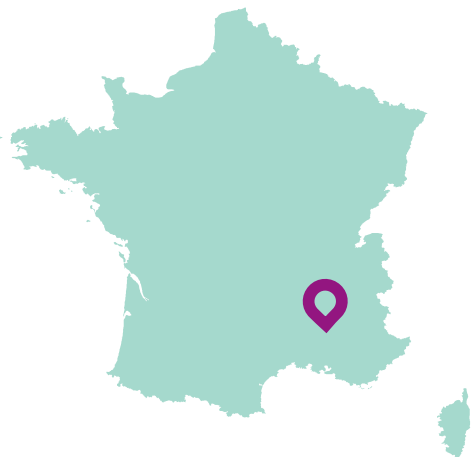
The Rhônasol project, in partnership with CN'Air (subsidiary of CNR) and 4 regional banks of Crédit Agricole, aims to contribute to the development of solar energy in the Rhône Valley via **small-scale photovoltaic projects (building roofs, car park shades, small ground surfaces and bodies of water)** developed by SAS Solarhona Invest, and sustainably involving local players in the capital of the projects.

The plants will be distributed between the **Auvergne-Rhône-Alpes, Provence-Alpes Côte d'Azur and Occitanie** regions, across all the municipalities bordering the river.

The project aims to achieve an installed capacity of 800 MWp by 2033.

Environmental, social and territorial impact :

- **800 MWp** by 2033
- **600 jobs** directly and indirectly created





Green buildings



107 rue Faubourg Saint Denis

Located in a district in full transformation, surrounded by cultural and sports facilities and redeveloped green spaces, the **former Poste Magenta** is destined for a new life.

The architectural project, led by the Naud et Poux firm, is creating a property complex consisting of a **rehabilitated building** and a **new building** for a total of 2,959 m² of free housing (**48 housing units**) in the heart of the 10th arrondissement of Paris (75). Social housing, a coworking space, a logistics platform and La Poste offices will also be part of the redevelopment project.

This eco-responsible rehabilitation and the new building aim for demanding labels and will be particularly efficient in terms of energy.

Environmental impact :

- 1 garden on the ground floor and 1 hanging garden
- Green roofs
- Energy performance : **RT 2012 - 20%**
- **NF Habitat HQE** certification
- **Effinergie BBC** label





Sustainable mobility infrastructure

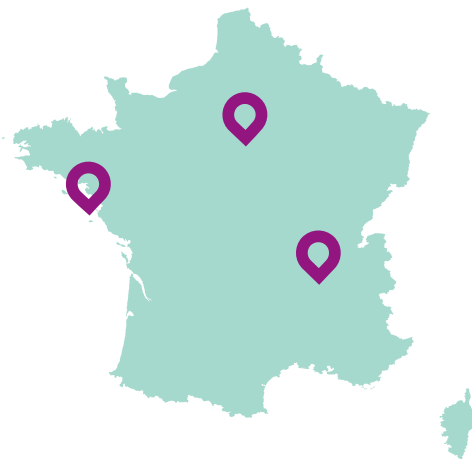
Sustainability
Bond
Spring 2023



Verdibus Territoires

Verdibus Territoires is an innovative investment program, co-financed with the EIB, offered to local authorities and mobility authorities wishing to **green their bus fleet, by switching to electric buses**. The platform is endowed with 200 million euros, half of which comes from each of its **two partners, the EIB and the CDC**.

It aims to accelerate the energy transition of local communities, targeting the communities present in the **Action Cœur de Ville** program. Verdibus Territoires offers an innovative solution to **finance the acquisition of electric or hydrogen buses, associated charging infrastructure**, with a regulated interest rate that changes in the opposite direction to the cost of the electricity consumed by the bus.



Environmental, social and territorial impact :

- Financing of **260 electric buses**
- Reduction of **185,000 tonnes of CO₂** over the life of the Platform (26 years)



Access to digital

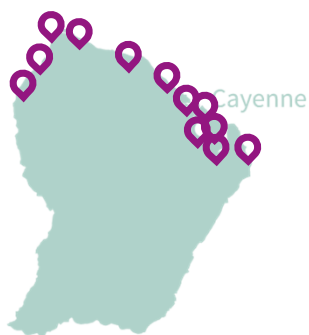
Sustainability
Bond
Spring 2023



Yana Fiber

On November 3, 2021, **Yana Fiber** joined Orange Concessions, 17% owned by Caisse des Dépôts. Orange Concessions' mission is to **support local authorities in the digital development of their territories.**

Thus, in French Guiana, Yana Fiber's mission is to deploy the FTTH (*Fiber To The Home*) network in **twelve towns on the coast of French Guiana:** St Georges, Régina, Roura, Matoury, Montsinéry Tonnégrande, Macouria, Sinnamary, Iracoubo, Mana, Awala, St Laurent and Apatou and to connect the **35,000 lines** from legal housing in these municipalities in 5 years with a final objective of June 30, 2026.



Social and territorial impact :

- Target connection of **35,000 lines** to THD in 5 years
- **Training courses** planned throughout the duration of the project



Food Transition

Sustainability
Bond
Spring 2023



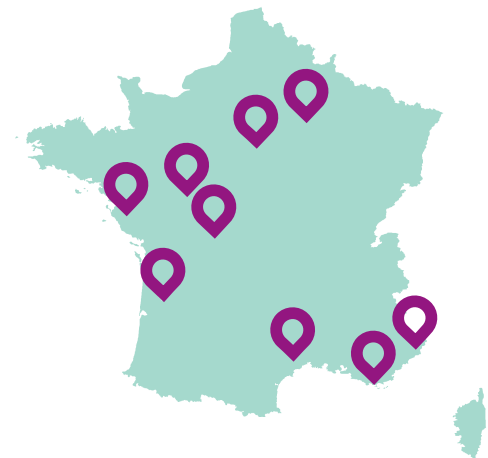
Moulinot is a **social enterprise (ESUS label)** for the **collection and recovery of food waste** which allows the production of agricultural amendments (compost and nitrogenous digestate) and energy (biogas). It was created in 2013 and has been an **integration enterprise** since 2019, which allows it to welcome among its employees people far from employment to whom it offers strong socio-professional support.

Moulinot offers its customers, producers of public and private food waste, a complete solution ranging from support for sorting waste to recycling it into compost or organic soup intended for methanization (provided by methanizer farmers).



Environmental, social and territorial impact :

- **480 jobs** on 8 sites by 2027 including **230 integration contracts**
- its training organization, reserved for job seekers, specializes in the professions of **sorting, collecting and recycling waste**



05



**Key
takeaways,
contacts
and links**

Key takeaways

🔴 CDC is a French Public entity created 200 years ago, placed under “the supervision and the guarantee of the French Parliament “

■ Rated Aa2,AA,AA (Moody's, S&P's, Fitch), LCR Level1, eligible ECB PSPP, 0% risk weighting for bank capital adequacy purpose

Key takeaways

🔴 CDC missions

■ Consolidated activities (*purple part of this presentation*)

- Protection of legal deposits
- Local development long term investments
- Asset management

■ Activities on behalf of the French state (*blue part of this presentation*)

- Livret A saving passbooks management and social housing financing
- Administration of Retirement Schemes

🔴 CDC LT Funding Central Sector strategy

- 3bn to 5bn EUR eq. of issuances each year
- Benchmarks in USD, EUR, GBP, CHF and JPY
- Private placements any currency, from 2 to 30 years

🔴 A regular issuer on the ESG funding market

- Framework updated in March 2023
- €1 billion in sustainable format per year
- Aligned with the 4 pillars of the GBP and SBP
- 5 eligible green categories covered by the EU Taxonomy Climate Delegated Act

05 Contacts

Thibaud GRIMARD

Head of Financing, Loans and Engineering

- Tel.: +33 (0)1 58 50 20 24
- thibaud.grimard@caissedesdepots.fr

Pauline MOREL

Deputy Head of Financing, Loans and Engineering

- Tel.: +33 (0)1 58 50 23 21
- pauline.morel@caissedesdepots.fr

EMTN / NEUMTN Trading Desk

- Tel.: +33 1 58 50 22 58 / emtn-cdc@caissedesdepots.fr

Audrey ATHUIL

Head of Treasury

- Tel.: +33 (0)1 58 50 23 43
- audrey.athuil@caissedesdepots.fr

NEUCP / Global CP Desk

- Tel.: +33 1 58 50 21 67 / cdc.treasury@caissedesdepots.fr



05 Links

Internet:

www.caissedesdepots.fr

Investor relationship full link:

<http://www.caissedesdepots.fr/en/investor-relations>



- **Video**
- **Presentation for investors:**
<http://www.caissedesdepots.fr/en/cdc-investor-presentation>
- **Key figures:**
<http://www.caissedesdepots.fr/en/issuance-key-figures>
- **Issue programmes:**
<http://www.caissedesdepots.fr/en/mediatheque-relations-investisseurs>
- **Green, social and sustainable bonds:**
<https://www.caissedesdepots.fr/en/green-social-and-sustainability-bonds>

Reuters dealing code: CDCP

Bloomberg: CDCEPS <Govt> <Go>

Full research:

- <Govt> TK <Go> (Government Bonds)
- 12 <Go> (France)
- <Page Fwd> (State Agencies Bonds, page 2)



06

Activities
on behalf
of the French
state



06 Saving Fund Division Activities

Major events in 2020

Activities on behalf of the French State

- Saving Fund Division
- Social Housing Financing
- Administration of Retirement Schemes
- My Training Account

■ **At the end of December 2022, the current result of the Savings Fund remained at a high level, although down compared to 2021 in line with:**

- Rising income from inflation-indexed products and loans
- Partially offset by the increase in the cost of fundraising and impairment losses recorded on financial portfolios.

■ **Housing Plan**

- Additional envelope of €0.7 billion to the initial envelope of €8 billion
- 79% already engaged.

■ **Strong level of deposits collected in regulated passbook savings accounts (Livret A, LDD and LEP) of more than €23.2 billion in 2022 compared to €11.2 billion in 2021**

■ **Signature during the first half of the exceptional loan of €1bn with Société du Grand Paris (SGP)**

Net profit
of € 886 M
—
(end of 2022)

06 Administration of retirement schemes

Discretionary administrative management

Activities on behalf of the French State

- Saving Fund Division
- Social Housing Financing
- Administration of Retirement Schemes
- My Training Account



- CDC covers 1 out of 5 retirees in France
- €60.1bn of pensions paid
- €62.9bn of financing received
- €18.2bn managed by the schemes and funds

CNRACL

IRCANTEC

RAFP

FSPOEIE

MINES...

7.6 million contributors

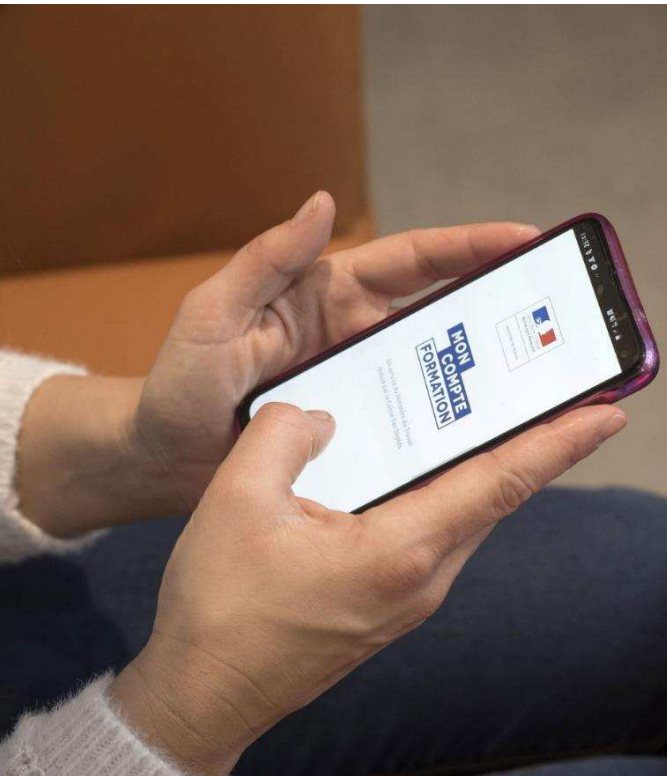
4.1 million pensioners

06 My Training Account

Management of French people's personal training accounts

Activities
on behalf of the
French state

- Saving Fund Division
- Social Housing Financing
- Administration of Retirement Schemes
- My Training Account



🚩 Launching of “My Training Account” application in 2019

The Ministry of Labour designated Caisse des Dépôts as the operator of the mobile application and digital portal launch project.

Caisse des Dépôts operates the online service and centralises and manages the resources funding Personal Training Accounts through an ad hoc fund and the payment of training organisations.

It has also assisted the 10,000 training organisations expected to upload their training catalogues to this new platform.

🚩 Key figures

39 million individual accounts updated



■ The application

- 25,000 downloads a day since it was released
- 117,000 training courses accessible
- 9,300 organisations listed
- Average price of a training course: €1,230

■ Future developments

- Management of top-ups through a portal for companies;
- Handling of training course feedback and assessment;
- Implementation of the “skill passport”;
- Continuous consideration of users' needs.

07

Appendices

07 Disclaimer



This document is being furnished to you solely for your information on a confidential basis and may not be reproduced, redistributed or passed on, in whole or in part, to any other person.

This document does not constitute or form part of any solicitation, offer or invitation to purchase or subscribe for any securities referred to in this document and neither it nor any part of it shall form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. Accordingly, it is not directed to the specific investment objectives, financial situation or particular needs of any recipient. You should consult with your own legal, regulatory, tax, business, investment, financial and accounting advisers to the extent that you deem it necessary, and make your own investment, hedging and trading decisions (including decisions regarding the suitability of an investment in the Issuer's securities) based upon your own judgment and advice from such advisers as you deem necessary and not upon any view expressed in this document. Any decision to purchase securities in the proposed offering should be made solely on the basis of information to be contained in the relevant final prospectus published by Caisse des dépôts et consignations in due course in relation to such offering.

No representation or warranty, express or implied, is made as to, and no reliance may be placed for any purposes whatsoever on, the fairness, accuracy, completeness or

correctness of the information or opinions contained herein. None of the Issuer, or any of its affiliates, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its contents or otherwise arising in connection with this document.

Certain statements in this document are forward-looking, including statements concerning the Issuer's plans, objectives, goals, strategies, future events, future revenues or performance, capital expenditures, financing needs, plans or intentions relating to acquisitions, competitive strengths and weaknesses, business strategy and the trends the Issuer anticipates in the industries and the political and legal environment in which it operates and other information that is not historical information. By their nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections and other forward-looking statements will not be achieved. The Issuer does not make any representation, warranty or prediction that the results anticipated by such forward-looking statements will be achieved, and such forward-looking statements represent, in each case, only one of many possible scenarios and should not be viewed as the most likely or standard scenario. Such forward-looking statements speak only as of the date on which they are made. Any opinions expressed in this

document are subject to change without notice and the Issuer does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

In the United Kingdom, this document is being distributed only to, and is directed at (a) persons who have professional experience in matters relating to investments falling within article 19(5) of the Financial Services And Markets Act 2000 "FSMA" (Financial Promotion) Order 2005 (the "Order") or (b) high net worth entities falling within article 49 of the Order, and other persons to whom it may be lawfully be communicated or (c) qualified investors as defined in s86(7) of the FSMA (all such persons together being referred to as "Relevant Persons"). Any person who is not a Relevant Person should not act or rely on this document or any of its contents.

This document is an advertisement and not a prospectus for the purposes of applicable measures implementing Regulation (EU) 2017/1129 ("Prospectus Regulation").

Distribution of this document in other jurisdictions may be restricted by law, and those who are in possession of this document are required to inform themselves about and to observe such restriction. Failure to comply with such restrictions may constitute a violation of the law in the relevant jurisdiction.

This document has not been and will not be

registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction of the United States, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act ("Regulation S")) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Terms used in this paragraph have the meanings given to them by Regulation S under the Securities Act.

No securities will be offered or sold, directly or indirectly, to the public in France and it has not distributed or caused to be distributed and will not distribute or cause to be distributed to the public in France. Any offers, sales and distributions of EMTN will be made in France only to (a) providers of investment services relating to portfolio management for the account of third parties (personnes fournissant le service d'investissement de gestion de portefeuille pour compte de tiers), and/or (b) qualified investors (investisseurs qualifiés), investing for their own account, all as defined in, and in accordance with, articles L. 411-1, D. 411-1, L. 411-2, L411-2-1, L411-3 and L621-8 to L621-8 of the French Code monétaire et financier and, as from 21 July 2019, regulation (EU) 2017/1129 as amended and any applicable French law and regulation."

07 Appendix 1 French Monetary and Financial Code

https://www.legifrance.gouv.fr/affichCode.do?sessionid=050EA9AF8A42C05A3EB2788E0BBCE327.tplqfr43s_2?idSectionTA=LEGISCTA000006170635&cidTexte=LEGITEXT000006072026&dateTexte=20200108

DISCLAIMER

Caisse des Dépôts is not responsible for the accuracy, reliability of the legislative and regulatory texts enacted and translated into English. The information presented below is for informative purposes only and void of any legal value. Only the official French version of statutory texts made available in the “Journal Officiel de la République Française” is binding.

Section 1: General provisions

Article L518-1

The Trésor Public, the Banque de France, La Poste, under the terms set out in Article L. 518-25, the Issuing Institution of the Overseas Départements (Institut d’Émission des Départements d’Outre-Mer), the Overseas Issuing Institution (Institut d’Émission d’Outre-Mer) and the Caisse des Dépôts et Consignations shall not be subject to the provisions of Chapters I to VII of this Title. These institutions and services may carry out the banking transactions provided for by the laws and regulations that govern them. The orders of the Minister for the Economy issued pursuant to Articles L. 611-1, L. 611-3 and L. 611-4, and the rules of the Accounting Standards Authority (Autorité des Normes Comptables or ANC) may, without prejudice to the necessary adaptations, and as determined by decree of the Conseil d’Etat (Council of State), be extended to La Poste, as provided for in Article L. 518-25, and also to the competent public accountants.

Section 2: Caisse des Dépôts et Consignations:

Article L518-2

Caisse des Dépôts et Consignations and its subsidiaries constitute a state-owned group serving the public interest and the country’s economic development. This group fulfils public interest functions in support of the policies pursued by the

state and local authorities, and may engage in competitive activities. Caisse des Dépôts et Consignations is a special institution responsible for the administration of deposits and escrow accounts, the provision of services relating to the funds whose management has been entrusted to it, and the performance of any other, similar duties that are legally delegated to it. It is responsible for the protection of the public’s savings, the funding of social housing and the management of pension schemes. Caisse des Dépôts et Consignations is a long-term investor promoting business development in line with its proprietary interests. Caisse des Dépôts et Consignations is closely supervised and guaranteed by the legislative authorities. It is organised as determined by decree of the Conseil d’Etat, issued as proposed by the Supervisory Board. Caisse des Dépôts et Consignations may issue the debt securities referred to in Article L. 211-1 1(II, 2).

Article L518-3

Decrees whose implementation requires the cooperation of the Caisse des Dépôts et Consignations shall be issued subject to a report by, or with the participation of, the Minister for the Economy, after consultation of the Supervisory

Board.

1. Supervisory Board:

Article L518-4 as amended by Law No. 2019-486 of 22 May 2019 - Art. 107

The Supervisory Board is composed of:

1. Two members of the National Assembly’s Permanent Finance Committee, at least one of whom must belong to a group that has stated that it does not support the Government;
2. One member of the National Assembly’s Permanent Economic Affairs Committee;
3. One member of the Senate’s Permanent Finance Committee;
4. One member of the Senate’s Permanent Economic Affairs Committee;
5. One state representative, namely the Director of the Treasury, who may be represented themselves;
6. Three members appointed, due to their financial, accounting, economic or management expertise, by the President of the National Assembly, after the public consultation of the National Assembly’s Permanent Finance Committee;
7. Two members appointed, due to their financial, accounting, economic or management expertise, by the President of the Senate, after the public

consultation of the Senate’s Permanent Finance Committee;

8. Three members appointed by decree issued subject to a report by the Minister for the Economy, chosen due to their financial, accounting, economic, legal or management expertise, after the public consultation of a committee whose members, set by decree of the Conseil d’Etat, offer sufficient guarantees of independence;

9. Two members representing the staff of Caisse des Dépôts et Consignations and its subsidiaries, elected for three years by and from among the members representing staff of the Joint Information and Consultation Committee provided for in Article 34 of Law No. 96-452 of 28 May 1996 enacting various health, social and statutory measures, according to the rules set by decree of the Conseil d’Etat. These rules guarantee the appointment of a woman and a man.

The proportion of the Supervisory Board members of each gender may not be less than 40%. Any appointment leading to a breach of this provision, or whose aim is not to remedy such a breach, shall be invalid. This invalidity shall not invalidate the deliberations in which the illegitimately-appointed member of the Supervisory Board took part.

07 Appendix 1 French Monetary and Financial Code

https://www.legifrance.gouv.fr/affichCode.do?sessionid=050EA9AF8A42C05A3EB2788E0BBCE327.tplqfr43s_2?idSectionTA=LEGISCTA000006170635&cidTexte=LEGITEXT000006072026&dateTexte=20200108

■ Article L518-5

The Supervisory Board shall elect its Chair. It shall choose them from the Members of Parliament of which it is composed. If the vote is tied, the Chair shall have the casting vote.

■ Article L518-6

Appointments shall be made for three years and published in the Journal Officiel.

The Supervisory Board shall set out in its internal rules the arrangements for preventing conflicts of interest, particularly the declarations of interests that members must make to its Chair.

The Board's duties:

■ Article L518-7 as amended by Law No. 2019-486 of 22 May 2019 - Art. 108

The Supervisory Board permanently monitors the Caisse des Dépôts et Consignations' management by the Chairman and Chief Executive Officer. It may delegate some of its powers to the Chairman and Chief Executive Officer, who shall report to it on the decisions that they have made as a result of this delegation. It shall have adequate means to ensure the proper fulfilment of its duties and the duties of its members, under the conditions provided for by its internal rules.

The Supervisory Board deliberates at least four times a year when meetings are called by its Chair on the following points:

1. The strategic policy directions of the public institution and its subsidiaries, including the

medium-term plan;

2. The implementation of Caisse des Dépôts et Consignations' public interest duties;

3. The definition of the investment strategy of the public institution and its subsidiaries and the individual transactions and investment or divestment programmes based on thresholds and in accordance with the rules defined in its internal rules.

The Supervisory Board adopts the budget for the public institution and its successive amendments, as proposed by the Chairman and Chief Executive Officer, which is submitted to the Minister for the Economy for their approval. It approves the parent company and consolidated financial statements (and the notes to them) previously approved by the Chairman and Chief Executive Officer and reviews the provisional accounts prepared by the latter. It deliberates on strategy and risk appetite. It sets the risk-adapted equity and liquidity requirements on the basis of a capital adequacy model that it has determined. It approves the global risk exposure limits and ensures their monitoring. In particular, it approves the institution's debt security issue programme and the annual maximum outstandings. It approves the general organisation and policy directions of Group internal control as proposed by the Chairman and Chief Executive Officer.

It deliberates on Caisse des Dépôts' policy on

gender and pay equality for all employees.

It examines any items added to its agenda by its Chair or by itself, making decisions by a simple majority. It also meets at the request of at least a third of its members.

The internal rules of the Supervisory Board set out its operating rules, and especially the arrangements for the written or remote consultation of its members by the Chair for urgent deliberations.

The members of the Supervisory Board referred to in points 6 to 8 of Article L. 518-4 receive compensation according to the terms set in its internal rules. A cap on this fixed and variable compensation is defined by decree issued after consultation of the Supervisory Board.

■ Article L518-8 as amended by Law No. 2019-486 of 22 May 2019 - Art. 108

The Supervisory Board has an Investment Committee and other specialised committees, the list of which and the powers granted to them are set in its internal rules.

The Investment Committee's role is to monitor the implementation of Caisse des Dépôts et Consignations' investment policy. It is informed beforehand of the transactions carried out by Caisse des Dépôts et Consignations involving the purchase or sale of equity securities convertible into the shares of a company above the thresholds defined in the Supervisory Board's internal rules. It may be given the power to approve investment and divestment transactions

in accordance with the rules defined in the Supervisory Board's internal rules.

■ Article L518-9 as amended by Law No. 2019-486 of 22 May 2019 - Art. 108

The Supervisory Board carries out the checks and controls required to perform its duties and obtains all the documents that it considers to be necessary. It may transmit observations and opinions to the Chairman and Chief Executive Officer. The Supervisory Board may decide to make its observations and opinions public.

The Board's report to Parliament:

■ Article L518-10 as amended by Law No. 2008-776 of 4 August 2008 - Art. 151 (V)

The Supervisory Board's report on the moral direction and material position of the institution during the year elapsed must be transmitted to the Parliament before 30 June.

This report must include, among other things, for the year in question, the minutes of the Board's meetings, to which the opinions, motions or resolutions that it voted on must be appended, and the forward-looking statement of deposits and investments for the Central Sector and the Savings Sectors, which must be presented to the Board during the first quarter.

07 Appendix 1 French Monetary and Financial Code

https://www.legifrance.gouv.fr/affichCode.do?sessionid=050EA9AF8A42C05A3EB2788E0BBCE327.tplqfr43s_2?idSectionTA=LEGISCTA000006170635&cidTexte=LEGITEXT000006072026&dateTexte=20200108

2. Administration of Caisse des Dépôts et Consignations:

a. The Chief Executive Officer:

■ Article L518-11 as amended by Law No. 2019-486 of 22 May 2019 - Art. 109

Caisse des Dépôts et Consignations is headed by a Chief Executive Officer appointed for five years. The Chief Executive Officer swears an oath before the Supervisory Board. They may be dismissed, after consultation of the Supervisory Board, which may decide to make this public, or as proposed by the latter. The Chief Executive Officer may appoint one or more Deputy CEOs, to whom they may delegate part of their powers, to assist them with their management duties.

■ Article L518-12 as amended by Law No. 2019-486 of 22 May 2019 - Art. 109

The Chief Executive Officer is responsible for managing the institution's funds and securities. They implement the policy directions approved by the Supervisory Board, especially in the areas of internal control and risk management. At least once per calendar year, they may discuss the steering policy of Caisse des Dépôts et Consignations with the Permanent Finance and Economic Affairs Committees, which may be convened for this purpose at any meeting.

b. Accounting management:

■ Article L518-13 as amended by Law No. 2019-486 of 22 May 2019 - Art. 110

Caisse des Dépôts et Consignations is subject to the rules applicable to commerce for its accounting management. N.B. In accordance with

Article 116(I) of Law No. 2019-486 of 22 May 2019, these provisions shall come into force on 1 January 2020.

c. The institution's agents and the assistance provided by the Treasury's accountants:

■ Article L518-14 as amended by Law No. 2019-964 of 18 September 2019 - Art. 35 (VD)

Caisse des Dépôts has agents for delivery of the service entrusted to it in every town where there is a court of law. The Chief Executive Officer may call on the state's public accountants to record the revenue and expenses relating to Caisse des Dépôts et Consignations in the departments. The compensation granted for this service shall be paid as agreed between the Minister for the Economy and the Supervisory Board. N.B. In accordance with Article 36 of Order No. 2019-964 of 18 September 2019, these provisions shall come into force on 1 January 2020.

d. Auditing by the Court of Accounts

■ Article L518-15 as amended by Law No. 2019-486 of 22 May 2019 - Art. 110 – Art. 111

- 1. Presentation and certification of the financial statements

Each year, Caisse des Dépôts et Consignations shall present its annual company and consolidated financial statements, certified by two statutory auditors, to the Finance and Economic Affairs Committees of the National Assembly and the Senate under the conditions defined in Title II of Book VIII of the French Commercial Code. If the statutory auditors refuse

to certify the financial statements, the statutory auditors' report shall be appended thereto. The Supervisory Board of Caisse des Dépôts et Consignations shall appoint the statutory auditors and, if the conditions defined in Article L. 823-1(I,II) of the French Commercial Code have been met, their alternates as proposed by the Chairman and Chief Executive Officer.

The statutory auditors shall be called to attend every meeting of the Supervisory Board at which the annual or interim financial statements are examined.

N.B. In accordance with the provisions of Article 116(I) of Law No. 2019-486 of 22 May 2019, these provisions shall come into force on 1 January 2020.

- 2. External auditing

■ Article L518-15-1 as amended by Law No. 2019-486 of 22 May 2019 - Art. 110 – Art. 112 – Art. 27

Subject to the necessary adaptations, a decree of the Conseil d'Etat shall set the rules applicable to Caisse des Dépôts et Consignations, implemented in accordance with Article L. 511-36, Article L. 511-37(I), Article L. 511-41(I) and Section 8 of Book V, Chapter I, Title I, except for Article L. 511-58.

Subject to the necessary adaptations, it shall also state the conditions for the application of Articles L. 571-4, L. 613-20-1 and L. 613-20-2 to Caisse des Dépôts et Consignations and its executive officers.

It shall take into account the specific nature of

the institution's business model and shall be implemented after consultation of the Supervisory Board.

N.B. In accordance with the provisions of Article 116(I) of Law No. 2019-486 of 22 May 2019, these provisions shall come into force on 1 January 2020.

■ Article L518-15-2 as amended by Law No. 2019-486 of 22 May 2019 - Art. 110 – Art. 112

The Prudential Supervisory and Resolution Authority (Autorité de Contrôle Prudentiel et de Résolution or ACPR) shall ensure, under the conditions provided for in Articles L. 612-17, L. 612-23 to L. 612-27 and L. 612-44, that the banking and financial activities carried out by Caisse des Dépôts et Consignations, including those referred to in Article L. 312-20 of this Code, in Article L. 132-27-2 of the French Insurance Code, and in Article L. 223-25-4 of the Mutual Insurance Code, comply with the rules referred to in Article L. 518-15-1 of this Code.

07 Appendix 1 French Monetary and Financial Code

https://www.legifrance.gouv.fr/affichCode.do?sessionid=050EA9AF8A42C05A3EB2788E0BBCE327.tplqfr43s_2?idSectionTA=LEGISCTA000006170635&cidTexte=LEGITEXT000006072026&dateTexte=20200108

It may send Caisse des Dépôts et Consignations the recommendations or injunctions referred to in Article L. 511-41-3(I and II), adapted to the rules applicable to it referred to in Article L. 518-15-1.

It may issue the formal notices provided for in Article L. 612-31 to it and impose the penalties provided for in Article L. 612-39 points 1 and 2. It may also impose financial penalties, instead of, or in addition to, the penalties provided for in these points 1 and 2, in proportion with the severity of the breaches, equal at most to one hundred million euros or to 10% of annual net revenue. The corresponding sums shall be recovered by the Trésor Public and paid into the state's budget. If it issues recommendations, injunctions or formal notices to Caisse des Dépôts et Consignations, or imposes penalties against it, the Prudential Supervisory and Resolution Authority shall inform the Supervisory Board thereof beforehand and consult it, where applicable. If a penalty is imposed, the Supervisory Board shall be informed prior to any decision by the supervisory college to launch disciplinary proceedings and, where applicable, before the imposing of the penalty by the Enforcement Committee is announced. Caisse des Dépôts et Consignations shall pay Banque de France an annual contribution whose amount is set in accordance with the terms set by order of the Minister for the Economy, implemented after consultation of the Supervisory Board, as compensation for the duties entrusted to the Prudential Supervisory

and Resolution Authority under the laws and regulations establishing the institution's status. Banque de France shall receive this contribution on behalf of the Prudential Supervisory and Resolution Authority.

N.B. In accordance with the provisions of Article 116(I) of Law No. 2019-486 of 22 May 2019, these provisions shall come into force on 1 January 2020.

■ **Article L518-15-3 as amended by Law No. 2019-1147 of 8 November 2019 - Art. 29 (V)**

Article L. 533-22-1 is applicable to Caisse des Dépôts et Consignations.

N.B. In accordance with Article 29(V) of Law No. 2019-1147 of 8 November 2019, these provisions shall come into force from the date of application of Article 3 of the Regulation of the European Parliament and of the Council on the publication of information relating to sustainable investments and sustainability risks and amending directive (EU) 2016/2341.

3. Appropriation of Caisse des Dépôts et Consignations' profit

■ **Article L518-16 amended by Law No. 2019-486 of 22 May 2019 - Art. 113**

Each year the Caisse des Dépôts et Consignations shall pay the state a fraction of this net profit, set by decree after consultation of the institution's Supervisory Board, out of the net profit from its proprietary activity, after payment of a contribution representative of French corporation tax. This payment must

not jeopardise Caisse des Dépôts et Consignations' solvency or its compliance with the prudential rules applicable to it due its amount.

N.B. In accordance with the provisions of Article 116(I) of Law No. 2019-486 of 22 May 2019, these provisions shall come into force on 1 January 2020.

4. Operations:

a. Consignations and deposits

■ **Article L518-17 amended by Order No. 2009-15 of 8 January 2009 - Art. 4**

Caisse des Dépôts et Consignations is tasked with receiving deposits of all kinds, in the form of cash or financial securities, as provided for by legal or regulatory provisions or ordered by either a court or administrative decision.

■ **Article L518-18**

The rules for the depositing, safe custody and withdrawal of securities are set by decree of the Conseil d'Etat.

■ **Article L518-19**

The courts and authorities may not authorise or order the making of deposits with individuals or organisations other than Caisse des Dépôts et Consignations, or authorise debtors, depositories or garnishees to act as custodians under sequestration or any other arrangements. Deposits made in breach of these provisions shall be null and void.

■ **Article L518-20**

The Chairman and Chief Executive Officer of Caisse des Dépôts et Consignations may impose coercive measures, or cause them to be imposed by the institution's agents, on any person who is obliged to pay sums to said institution or its agents and is late in fulfilling their obligations. Said coercive measures shall be implemented in the same way as the coercive measures imposed with regard to registration, and the Public Prosecution Service shall be informed of the proceedings.

■ **Article L518-21 amended by Order No. 2009-15 of 8 January 2009 - Art. 4**

All the fees and risks relating to the safekeeping, custody and movement of the funds and financial securities deposited shall be borne by the Caisse des Dépôts et Consignations. The financial securities deposited shall not give rise to any safe-custody charges.

■ **Article L518-22 amended par Order No. 2009-15 of 8 January 2009 - Art. 4**

Any sums received in respect of arrears, interest, dividends, the proceeds of redemptions or trading, or any other income from financial securities deposited, shall not grant entitlement to any liquidation or interest payments met by Caisse des Dépôts et Consignations, regardless of the date of their receipt.

07 Appendix 1 French Monetary and Financial Code

https://www.legifrance.gouv.fr/affichCode.do?jsessionid=050EA9AF8A42C05A3EB2788E0BBCE327.tplgfr43s_2?idSectionTA=LEGISCTA000006170635&cidTexte=LEGITEXT000006072026&dateTexte=20200108

b. Interest on deposits and consignations:

■ **Article L518-23**

The rate and the calculation method applied to the interest on deposit accounts opened with Caisse des Dépôts et Consignations and to the sums deposited with said institution shall be determined by decision of the Chairman and Chief Executive Officer, taken after consultation of the Supervisory Board and with the approval of the Minister for the Economy.

c. Forfeiture rules:

■ **Article L518-24 amended by Law No. 2014-617 of 13 June 2014 - Art. 10 – Art. 9**

Subject to Articles L. 312-20(III) of this Code, L. 132-27-2 of the French Insurance Code and L. 223-25-4 of the French Mutual Insurance Code, any sums deposited with Caisse des Dépôts et Consignations, for whatever reason, shall become the property of the state if a period of thirty years has elapsed without any payments or repayments taking place in the account in which said sums were deposited, or without any application for payment being made to the institution as provided for by Article 15 of the Order of 3 July 1816, or any of the instruments referred to by Articles 2241 and 2244 of the French Civil Code. Six months at the latest before the expiry of said period, Caisse des Dépôts et Consignations shall notify the known beneficiaries by registered letter of the forfeiture incurred by them. Said notification

shall be sent to the address indicated in the deeds and documents in the possession of the institution, or, if there is no known address, to the Public Prosecution Service in the town where the deposit was made. Furthermore, the date when and the place where the deposit was made, and the surnames, forenames and addresses of any interested parties who have not made an application for payment within two months of said notification, shall immediately be published electronically.

Any forfeited sums shall be paid to the Trésor Public annually, together with the interest accrued thereon.

Under no circumstances shall the Caisse des Dépôts et Consignations be required to pay more than thirty years' interest, unless a notice of claim recognised as valid was filed against the CDC before thirty years had elapsed.

The above provisions shall be applicable to financial securities deposited for whatever reason with Caisse des Dépôts et Consignations.

d. Management agencies:

■ **Article L518-24 created by Law No. 2019-486 of 22 May 2019 - Art. 114**

As part of the duties referred to in Article L. 518-2, Caisse des Dépôts et Consignations may, after receiving authorisation from the Ministers for the Economy and the Budget and

by written agreement, be granted agency by the state, its public institutions, public interest groupings and independent public authorities, to collect revenue or pay expenses and act in court in the name and on the behalf of the principal. The agency agreement shall provide for a rendering of accounts at least once a year. The conditions for the application of this subparagraph shall be defined by decree. Caisse des Dépôts et Consignations may be entrusted with the operations referred to in Article L. 1611-7(II) of the French General Local Authorities Code. Moreover, under the conditions provided for in Articles L. 1611-7 and L. 1611-7-1 of this same Code, it may be entrusted with the payment of expenses and the collection of revenue for the purposes of the management of the funds that, on the date of publication of Law No. 2019-486 of 22 May 2019 relating to the growth and transformation of companies, have been entrusted to it by local authorities and their public institutions, in accordance with Article L. 518-2 of this Code.

The management of the funds that give rise to the collection of revenue or the payment of expenses shall be rendered compliant, depending on the case, with the provisions of the first or second subparagraph of this Article, on the renewal of the management agreements or by 31 December 2022 at the latest.

07 Appendix 2 Law for the Modernisation of the economy (LME - 2008)

http://www.legifrance.gouv.fr/affichCodeArticle.do;jsessionid=2A25E874D5940D74D40E7C76FD9CEE2.tpdjo08v_1?cidTexte=LEGITEXT000006072026&idArticle=LEGIARTI000019300481&dateTexte

DISCLAIMER

Caisse des Dépôts is not responsible for the accuracy, reliability of the legislative and regulatory texts enacted and translated into English. The information presented below is for informative purposes only and void of any legal value. Only the official French version of statutory texts made available in the “Journal Officiel de la République Française” is binding.

II - Modification of art. L.518-2 Monetary and Financial Code

“Caisse des Dépôts et consignations is a special institution in charge of administering deposits (including compulsory ones), providing services related to the funds it has been entrusted to manage and carrying out the other missions legally attributed to it”.

“It is in charge of protecting popular savings, financing social housing and managing retirement bodies. It also contributes to local and national economic development, particularly in the areas of employment, town policy, fight against banking and financial exclusion, creation of businesses and sustainable development”.

“Caisse des Dépôts is a long term investor and contributes, in adherence with its patrimony interests, to the development of companies”.

Law No. 2008-776 Art 151
—
4 August 2008

07 Appendix 3 Solvency protection

<http://www.legifrance.gouv.fr/affichTexte.do?cidTexte=LEGITEXT000006068696&dateTexte=20110729>

DISCLAIMER

Caisse des Dépôts is not responsible for the accuracy, reliability of the legislative and regulatory texts enacted and translated into English. The information presented below is for informative purposes only and void of any legal value. Only the official French version of statutory texts made available in the “Journal Officiel de la République Française” is binding.

When a court decision which has entered into force orders (...) a public establishment to pay a sum of money which amount is set by the decision itself, such sum of money must be authorized or cleared for payment within two months of notification of the aforementioned court decision. In the absence of such authorization or clearance for payment within the said time limit, the representative of the State in the department or the supervisory authority will proceed to automatic authorization.

In the case of insufficiency of funds, the representative of the State in the department or the supervisory authority will send (...) the establishment a notice to create the required resources. If (...) the establishment does not comply or create those resources, the representative of the State in the department or the supervisory authority takes the necessary steps for such purpose and proceeds, where relevant, to automatically authorize payment”.

Law 80-539 of 16 July 1980

07 Appendix 4 Immunity to liquidation

(Commercial Code - Art L631-2 and L640-2)

<http://www.legifrance.gouv.fr/affichCodeArticle.do?idArticle=LEGIARTI000023217229&cidTexte=LEGITEXT000005634379>

DISCLAIMER

Caisse des Dépôts is not responsible for the accuracy, reliability of the legislative and regulatory texts enacted and translated into English. The information presented below is for informative purposes only and void of any legal value. Only the official French version of statutory texts made available in the “Journal Officiel de la République Française” is binding.

Article L631-2 Commercial Code

“The reorganization procedure shall apply to traders, persons registered with the craftsmen's register, farmers, other natural persons running an independent professional activity, including an independent professional person with a statutory or regulated status or whose designation is protected, as well as private-law entities.

No new reorganization proceedings may be commenced with respect to any person already subject to such proceedings or liquidation proceedings, for as long as the operations of the plan resulting from it have not been terminated or the liquidation proceedings have not been closed”.

Article L640-2 Commercial Code

“The liquidation procedure shall apply to all traders, persons registered with the craftsmen's register, farmers, other natural persons running an independent professional activity, including an independent professional person with a statutory or regulated status or whose designation is protected, as well as private law entities.

No other liquidation proceedings may be commenced with respect to a person already subject to proceedings that have not yet been closed”.

07 Appendix 5 Banque de France – ACPR 2018

Methods for calculating prudential ratios under CRD IV

https://acpr.banque-france.fr/sites/default/files/media/2019/07/17/notice_2019_crd_iv_final.pdf

DISCLAIMER

Caisse des Dépôts is not responsible for the accuracy, reliability of the legislative and regulatory texts enacted and translated into English. The information presented below is for informative purposes only and void of any legal value. Only the official French version of statutory texts made available in the “Journal Officiel de la République Française” is binding.

Methods for calculating capital ratio

Exposures to public sector entities (article 2.3.1.2.2, page 33)

Article 4 §1 (8) of CRR defines the term public sector entity, while Article 116 § 4 allows, in exceptional circumstances, that exposures to public-sector entities may be treated as exposures to the central government, regional government or local authority in the competent Authority.

Annex B1 to this Notice provides a list of public sector entities treated as part of the central government and Annex B2 a list of public sector entities treated as institutions. ».

Given (i) Article 114 of CRR which sets rules to determine exposures to central governments or central banks and (ii) French State and CDC ratings (which correspond to level 1 credit quality step under CRR), **exposures to CDC shall be assigned a risk weight of 0 %**. <http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32013R0575&from=FR>

Appendix B1 (page 96)

List of French public sector entities treated as part of the central government (non-exhaustive list)

Each competent European authority has declared the public sector entities whose treatment may be equivalent to the treatment of the central or regional government or local authority to the EBA. In October 2017, the EBA consolidated these declarations in the form of a list.

- French Chamber of Commerce and Industry (Chambre de Commerce et d'Industrie de France or CCI France)
- (...)
- INRA (Institut National de la Recherche Agronomique)
- Organismes nationaux de la sécurité sociale (including ACOSS and CADES)
- Unédic
- Caisse des Dépôts et Consignations
- Cour des comptes

07 Appendix 6 ECB Public Sector Purchase Programme



International and supranational institutions and agencies

The initial list of international or supranational institutions located in the euro area and of agencies located in the euro area whose securities are eligible for the PSPP is as follows:

International or supranational institutions located in the euro area

- Council of Europe Development Bank
- European Atomic Energy Community
- European Financial Stability Fund
- European Stability Mechanism
- European Investment Bank
- European Union
- Nordic Investment Bank

Agencies located in the euro area

- Caisse d'amortissement de la dette sociale (CADES)
- Union Nationale Interprofessionnelle pour l'Emploi dans l'Industrie et le Commerce (UNEDIC)
- Bpifrance Financement SA
- ACOSS
- **Caisse des Dépôts et Consignations (CDC)**
- Agence Française de Développement (AFD)
- Instituto de Credito Oficial
- Kreditanstalt fuer Wiederaufbau
- Landeskreditbank Baden-Württemberg Foerderbank
- Landwirtschaftliche Rentenbank
- NRW.Bank
- Cassa Depositi e Prestiti S.p.A.
- Finnvera Oyj
- Bank Nederlandse Gemeenten N.V. (BNG)
- Nederlandse Waterschapsbank N.V. (NWB)

- Nederlandse Financieringsmaatschappij voor Ontwikkelingslanden N.V. (FMO)
- SID - Slovenska izvozna in razvojna banka, d.d.
- Työttömyysvakuutusrahasto (TVR)
- ÖBB-Infrastruktur AG
- Autobahnen- und Schnellstraßen-Finanzierungs-AG (ASFINAG)
- Infraestruturas de Portugal S.A. (IP)
- ENMC - Entidade Nacional para o Mercado de Combustíveis E.P.E
- Ferrovie dello Stato Italiane S.p.A.
- Terna S.p.A. - Rete Elettrica Nazionale
- ENEL S.p.A.
- SNAM S.p.A.
- Administrador de Infraestructuras Ferroviarias – Alta Velocidad (Adif AV)
- SNCF Réseau
- Caisse Nationale des Autoroutes (CNA)
- DARS d.d.

<https://www.ecb.europa.eu/mopo/implementation/omt/html/pspp.en.html>

07 Appendix 7 Commission Delegated Regulation (EU) 2015/61

with regard to liquidity coverage requirement for Credit Institutions

<http://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32015R0061&from=EN>

adopted on 17 January 2015

■ Level 1 liquid assets (Chapter 2 Article 10.1.c.v) (Page 11)

1. Level 1 assets shall only include assets falling under one or more of the following categories and meeting in each case the eligibility criteria laid down herein: [...]

c) assets representing claims on or guaranteed by central or regional governments, local authorities or one of the following public sector entities:

i) the central government of a Member State;

ii) the central government of a third country, provided that it is assigned a credit assessment by a nominated ECAI which is at least credit quality step 1 in accordance with Article 114(2) of Regulation (EU) No. 575/2013;

iii) regional governments or local authorities in a Member State, provided that they are treated as exposures to the central government

of the Member State in accordance with Article 115(2) of Regulation (EU) No. 575/2013;

iv) regional governments or local authorities in a third country, provided that they are treated as exposures to the central government of the third country in accordance with Article 115(4) of Regulation (EU) No. 575/2013;

v) public sector entities, provided that they are treated as exposures to the central government of a Member State or to one of the regional governments or local authorities referred to in point (iii) in accordance with Article 116(4) of Regulation (EU) No. 575/2013;

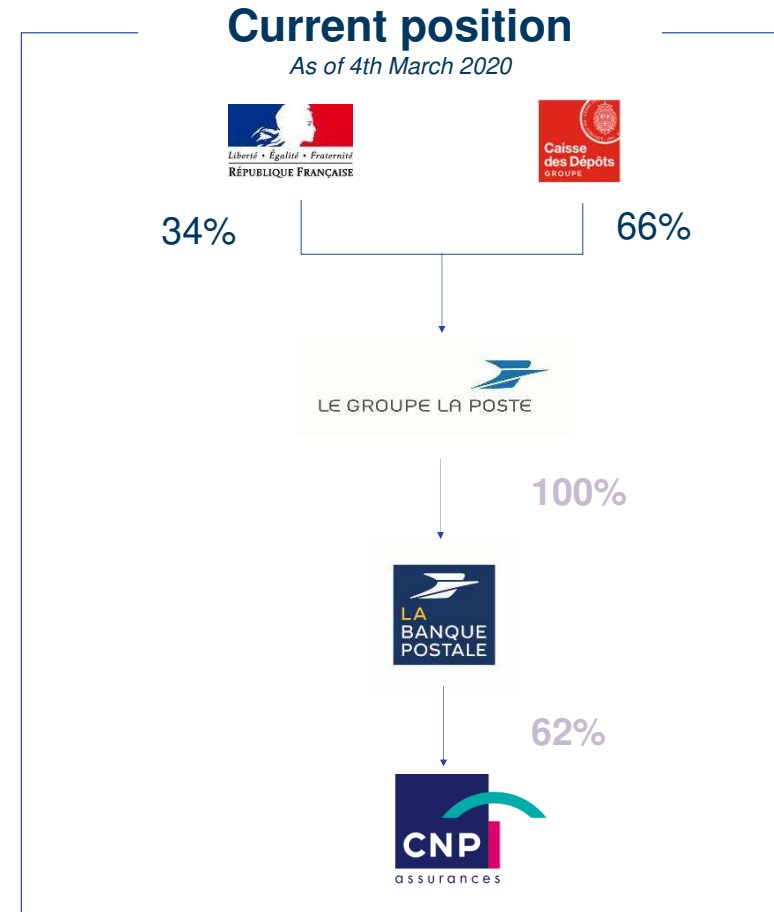
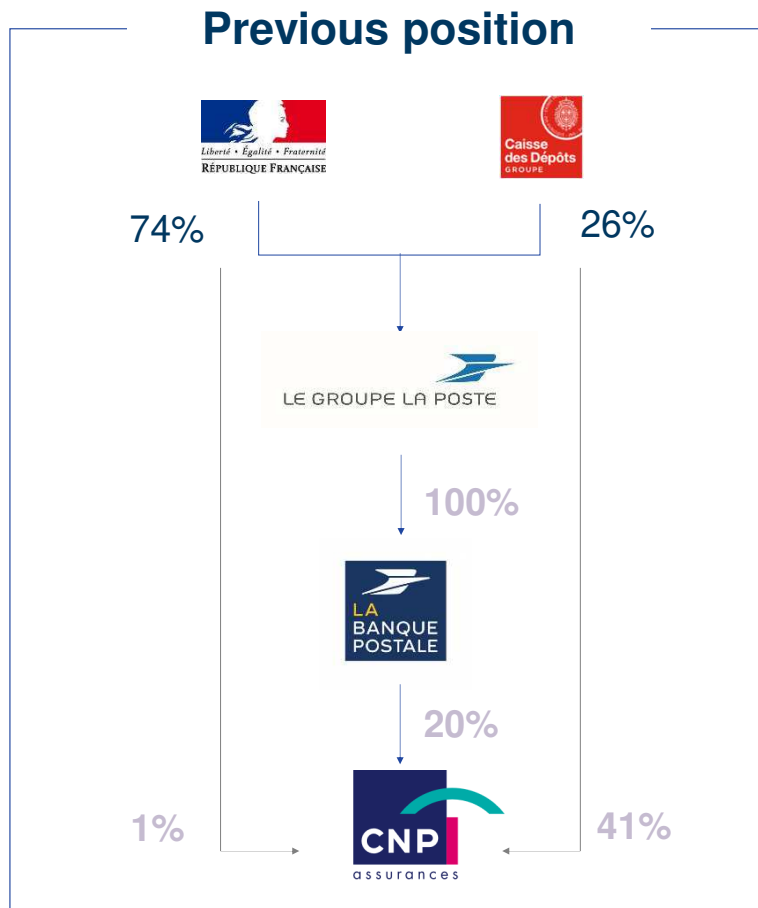
In accordance with Appendix B1 (see Appendix 5) to the ACPR's Notice on the "Rules for the calculation of prudential ratios under CRDIV - 2018", Caisse des Dépôts et Consignations is considered to be a French public sector entity equivalent to a central government and therefore

benefits from preferential treatment as an exposure to the French state in accordance with Article 166(4) of Regulation (EU) No. 575/2013 of the European Parliament and of the Council.

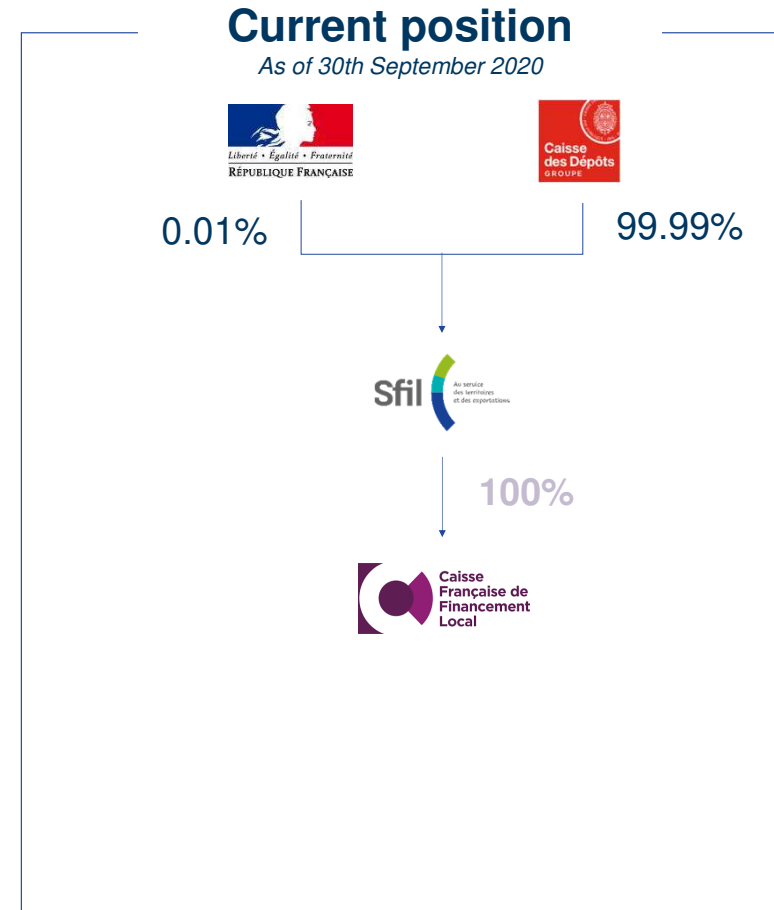
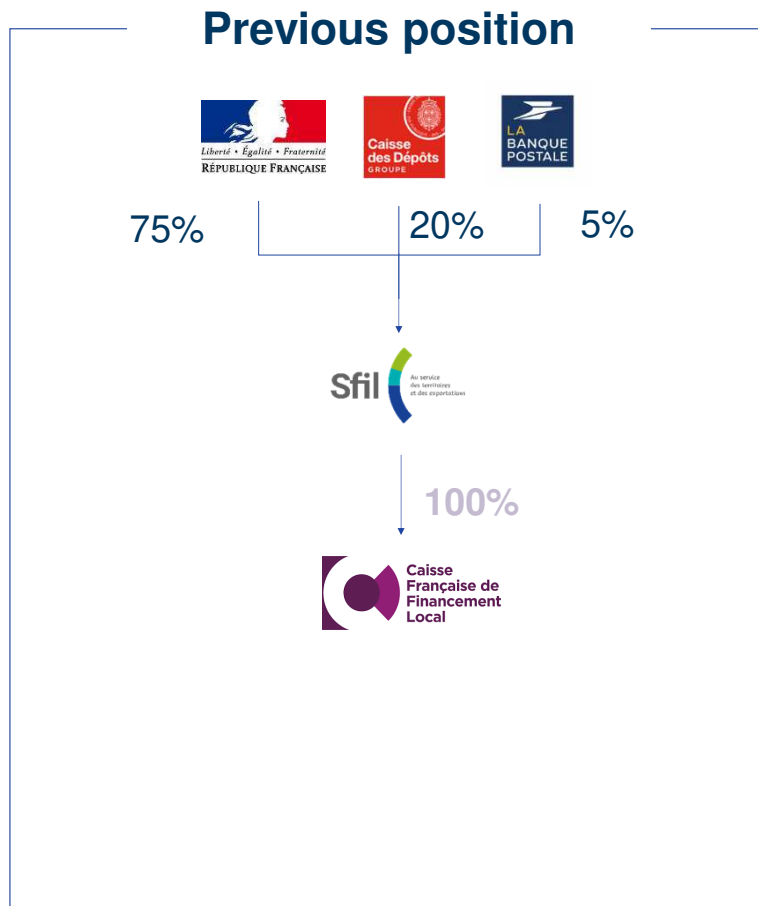
In accordance with Annex B1 (cf. Appendix 5) in the Notice "Methods for calculating prudential ratios under CRD IV", the Caisse des dépôts et consignations is considered as a French public sector entity treated as part of the central government.

**Liquidity
coverage requirement
for Credit Institutions
- 2015**

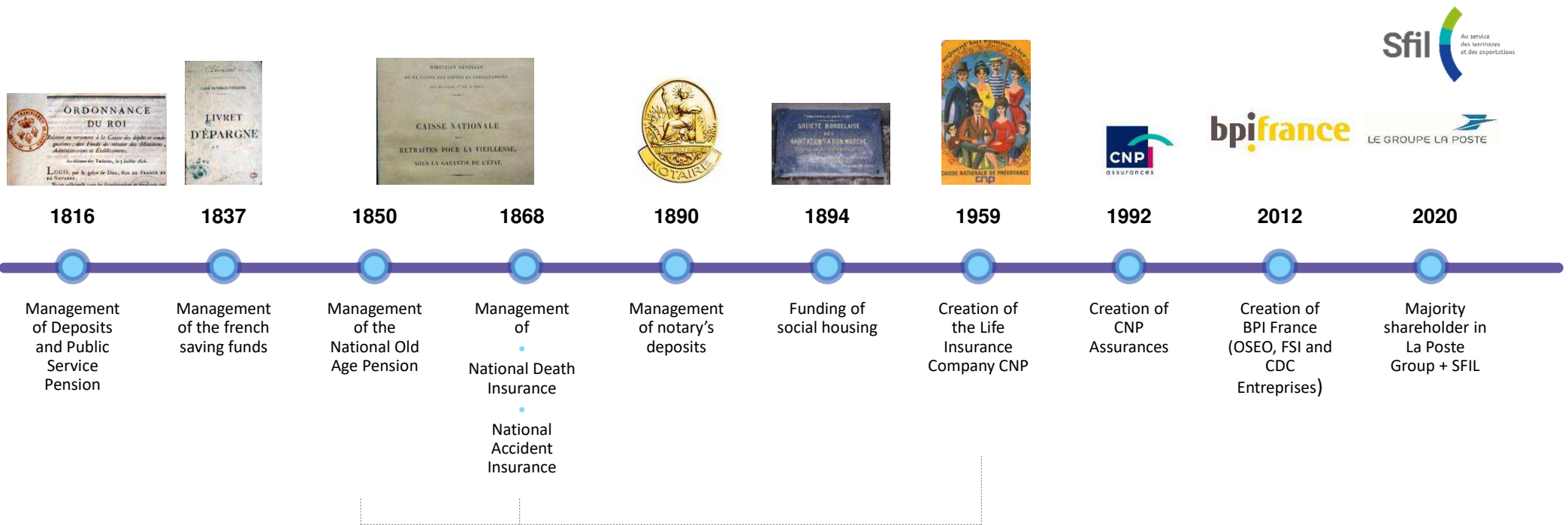
07 Appendix 8.1 Share increase in La Poste Group



07 Appendix 8.2 Share increase in SFIL



07 Appendix 9 Two centuries of CDC's history



07 Appendix 10 Term sheet of eligible assets (1/3)

Sector	Operation	Description	Targeted performance
Green energy production infrastructure	Wind farm Le Born Pelouse	The Le Born Pelouse project is a wind project consisting of 8 wind turbines for a total of 28.8 MW, located in Lozère and developed by the company Vents d'Oc within the framework of an AMI launched in 2008 by 2 municipalities (Le Born and Pelouse) based on a commitment to local public participation in the project. This project constitutes for the territory of Mende, and more broadly for Lozère, an important challenge in terms of energy transition given the limited number of EnR projects developed in this department and has been very encouraged by the local authorities.	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - Installed capacity of 28,8 MW - Installed production of 76.8 GWh of green energy per year, representing the annual consumption of 40 000 households - 61 538 tCO₂ avoided <p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - 18 FTEs created in construction stage and 2 FTEs per year in operation phase
Green energy production infrastructure	Rhôneasol	The Rhôneasol project aims to solarize the Rhône Valley by deploying photovoltaic energy production sites there. It consists of setting up photovoltaic parks on the roof, in the shade, on the ground and floating by combining large and small projects. The photovoltaic parks will be located between the Auvergne-Rhône-Alpes, Provence-Alpes Côte d'Azur and Occitanie regions, on the territories of the Rhône Valley, on all the municipalities bordering the river. The project aims to reach an installed capacity of 800 MWp by 2033.	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - 800 MWp of photovoltaic projects <p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - 600 direct and indirect jobs created - Strong involvement in the governance and responsible practices of the company/partners: right of veto by the CDC on important decisions of the company.
Sustainable mobility infrastructure	Clean buses Platform	The platform aims to accelerate the energy transition of local fleets of buses, targeting in particular the Communities present in the Heart of the City Action program (national program aims to revitalize the center of medium-sized towns) . The project offers them a participatory loan-type tool to finance the acquisition of electric buses, generating additional investment for them, but also operating savings over time thanks to reducing the energy bill.	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - The Platform finances the acquisition of nearly 260 electric buses, allowing a reduction of 185,000 tCO₂ over the life of the Platform (26 years)
Sustainable mobility infrastructure	Logivolt Territoires	Subsidiary dedicated to the financing of infrastructure for charging station for electric vehicles (IRVE) within collective housing and in particular condominiums.	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - 13 536 tCO₂ avoided <p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - 50 FTEs created in construction stage and 5 FTEs per year in operation phase
Green buildings	Tertiary building Bois Colombes (92)	Acquisition off-plan of a new independent office building in R+8: area of 20,275 m ² on a ground floor, 8 upper floors and 2 basement levels, including 180 parking spaces. This quality and environmentally virtuous office project is located in the tertiary center of Bois-Colombes (92). It is part of the strategy to support the development of Grand Paris Express neighborhoods led by the Métropole du Grand Paris.	<p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - HQE High performance (RT 2012 - 40 %) - BREEAM Very Good - WireScore Gold - Osmoz

07 Appendix 10 Term sheet of eligible assets (2/3)

Sector	Operation	Description	Targeted performance
Green buildings	Village des Rosiers in Saint-Ouen (93)	Off-plan acquisition of a 11,765 m ² residential operation in Saint Ouen (Village des Rosiers) comprising 3 buildings, respectively 45 apartments, 99 apartments and 42 apartments as well as 127 parking spaces and 127 cellars developed by BNP Promotion (seller/developer)	<u>Environmental and climate impact :</u> - Biodiversity label - NF Habitat HQE certification Excellent level - RT 2012 - 20%
Green buildings	107 Faubourg in Paris (75010)	Acquisition of a heavy rehabilitation operation of a former postal sorting center allowing the creation of 48 housing units on a surface area of 2,959 m ² and 46 parking spaces, in Paris 10th arrondissement.	<u>Environmental and climate impact :</u> - RT 2012 - 20% - NF Habitat HQE certification - Effinergie BBC label
Green buildings	Housing in Saint Mandé (94)	Off-plan acquisition of a 2,931 m ² operation comprising 37 free apartments, 6 ULS apartments (social rental usufruct) and 46 parking lots located in Saint Mandé (94) developed by Emerige and Eiffage Immobilier	<u>Environmental and climate impact :</u> - RT 2012 - 20% - NF Habitat HQE certificate - BiodiverCity label (seller's best efforts)
Decontamination of sites	Brownfields 4	Impact fund with the objective of sustainable investment, fund classified article 9 of SFDR. The purpose of the fund is to acquire brownfields, industrial or tertiary, mainly held in France (at least 65% of investments), with strong redevelopment potential, in order to carry out asbestos removal, demolition and depollution work, allowing the rehabilitation from these wastelands to building plots; the possible realization of new real estate projects for residential, commercial, business and/or office use.	<u>Environmental and climate impact :</u> - Improve environment through asbestos removal, demolition and depollution projects - Fight against soil artificialization - Ratio of avoided emissions to direct GHG emissions greater than 40% - Biodiversity improvement : a biotope coefficient at least 20% higher than its initial level - Circular economy: recycling rate of demolition materials greater than 85% <u>Social and territorial impact :</u> - Share of affordable social housing of 30% of total housing. - Creation of jobs in the construction industry and for soil depollution.
Food Transition	Moulinot	Development of collection and treatment units for food wastes which are usually incinerated or buried, in order to transform them in the form of compost or methanisation (company devoted to social inclusion). The 8 sites targeted by 2027 covering 6 new regions, apart from the current site in Stains (Ile de France), will collect and treat 300,000 T of bio-waste per year, equivalent to 3% of the annual national waste. The next two sites are under development in Bordeaux and Angers, discussions are also underway for sites in other metropolitan areas.	<u>Environmental and climate impact :</u> - Indirect impact on the creation of energy from renewable sources via its methaniser partners. Collection of bio-waste ensured by ecological vehicles (biogas). <u>Social and territorial impact :</u> - Creation of jobs that cannot be relocated: nearly 480 jobs on 8 sites, 230 beneficiaries of integration contracts by 2027 - Training organization, reserved for job seekers and specialized in the buoyant trades of sorting, collection and recovery of waste.

07 Appendix 10 Term sheet of eligible assets (3/3)

Sector	Operation	Description	Targeted performance
Supporting the ageing	Serviced residence for senior citizen La Garde	The Senior Service Residences La Garde Freinet, located in La Garde-Freinet in the Var (83), near the city center, local shops and the Georges Clémenceau hospital. It includes 109 apartments on 4,698 m ² of living space and 936 m ² of service areas. The service areas will notably include a hall, reception area, bar, restaurant, lounges, fitness room and swimming pool.	<p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - 109 apartments <p><u>Environmental and climate impact :</u></p> <ul style="list-style-type: none"> - NF Habitat HQE certification 6 stars (RT 2012 – 10%) - Creation of 15 FTEs (construction) and 10 FTEs/year (operation)
Social and Solidarity Economy	France Impact Investissement	The France 2i fund, managed by RAISE Impact, is dedicated to investing in growing and profitable Small and Mid Cap companies with a positive environmental and/or social impact, which are committed to building a more sustainable future. RAISE Impact has developed a proprietary and unique methodology to measure the contribution of companies to the Sustainable Development Goals. Fund classified article 9 of SFDR.	<p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - Access to health care, reduction of inequalities - Access to decent jobs
Accès au numérique	Bretagne THD	Project company in charge of operating, marketing and financing the very high-speed public initiative network in the Brittany region. Concession of 20 years. Total fleet of approximately 1,256,000 FTTH lines.	<p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - THD coverage of the territory : 100% - Training courses planned throughout the duration of the project
Access to digital	Haute-Saône Fibre	Project company in charge of operating, marketing and financing the very high-speed public initiative network in the Haute-Saône department, Concession of 25 years. Total fleet of around 125,000 FTTH lines	<p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - THD coverage of the territory : 100% - Training courses planned throughout the duration of the project
Access to digital	Yana Fibre	Project company in charge of operating, marketing and financing the very high-speed public initiative network in French Guiana. Concession of 25 years. Total fleet of around 35,000 FTTH lines.	<p><u>Social and territorial impact :</u></p> <ul style="list-style-type: none"> - THD coverage of the territory : 100% - Training courses planned throughout the duration of the project



Caisse des Dépôts Group

—
56, rue de Lille
75007 Paris
caissedesdepots.fr